



**2022 First Quarter
Investor Conference**

May 9, 2022

Safe Harbor Statement

- WT's forward-looking statements, which may include statements regarding its results of operations, financial condition or business prospects, are subject to significant risks and uncertainties and are based on WT's current expectations.
- Actual results may differ materially from those expressed or implied in these forward-looking statements for a variety of reasons, including, among other things: the cyclical nature of our industry; our dependence on introducing new products on a timely basis; our dependence on growth in the demand for our products; our ability to compete effectively; our dependence on key personnel; general economic and political conditions; possible disruptions in commercial activities caused by natural and human-induced disasters, including terrorist activity and armed conflict; and fluctuations in foreign currency exchange rates.
- In addition, any financial information contained here within is presented in conformity with International Financial Reporting Standards (IFRSs).
- Except as required by law, our release of financial forecasts and forward-looking statements at any particular time does not create any duty of disclosure, and we expressly disclaim any obligation to publicly update or revise any forecasts or forward-looking statements, whether as a result of new information, future events or otherwise.

Agenda

- 1. Overview**
- 2. Financial Update**
- 3. Business Outlook**
- 4. Questions and Answers**

1. Overview

A leading Asian semiconductor distributor (74% of global market)

- Founded in 1993
- Headquartered in TWN
- Listed in 2000
(ticker: 3036 TT)
- Top 500 Asia High Growth (FT)
- Top 5% Governance (TWSE)
- Taiwan High Salary 100 Index (TWSE)

US\$16B

NR 34% YoY

#8000

Customers

#80

Product Lines

#2500

Employees
around Asia

#45 / #5

Offices /
Warehouses

#29B

Delivered Chips
annually

2. Financial Update

Statement of Comprehensive Income

Unit: NT\$M

Key accounts	1Q22	4Q21	QoQ	1Q21	YoY
	Amount	Amount		Amount	
Net Operating revenues	127,943	129,049	-1%	97,646	31%
Gross profit	4,867	4,706	3%	3,465	40%
Gross margin	3.80%	3.65%		3.55%	
Operating expenses	(1,852)	(1,766)	5%	(1,450)	28%
Operating income	3,015	2,940	3%	2,015	50%
Operating margin	2.36%	2.28%		2.06%	
Financing costs	(237)	(221)	7%	(149)	59%
Others	22	16	38%	32	-31%
Earning before tax	2,800	2,735	2%	1,898	48%
Income tax expense	(608)	(654)	-7%	(402)	51%
Profit attributable to owners of the parent	2,218	2,108	5%	1,510	47%
EPS (in dollars)	2.77	2.66		1.92	
Weighted average shares (M shares)	800	793		788	
Pro forma EPS (in dollars)	2.75	2.63		1.91	
Outstanding shares as of period end (M shares)	806	803		791	

2. Financial Update

Balance Sheet

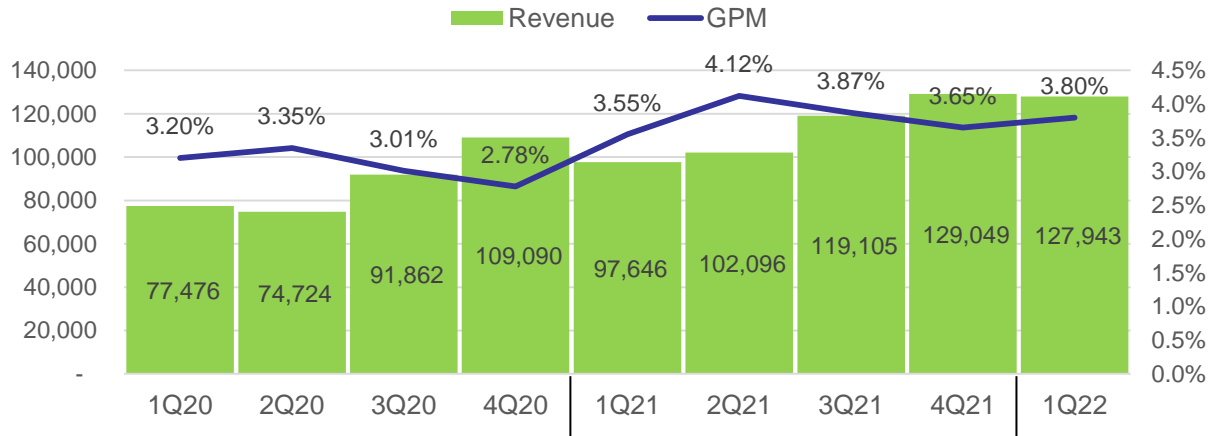
Unit: NT\$M

Key accounts	1Q22		4Q21		1Q21	
	Amount	%	Amount	%	Amount	%
Cash and cash equivalents	5,165	3	4,680	3	5,297	4
Accounts receivable	77,042	42	75,462	44	58,936	44
Inventory	71,837	39	66,524	38	49,477	37
Other current assets	2,980	2	2,470	1	1,960	-
Non-current assets	24,879	14	24,213	14	19,771	15
Total Assets	181,903	100	173,349	100	135,441	100
Short-term loans	33,020	18	35,624	21	31,662	23
Accounts payable	74,433	41	69,809	40	51,017	38
Other current liabilities	5,400	3	5,149	3	3,608	3
Long-term loans	9,710	5	7,750	4	400	0
Other liabilities	1,310	1	1,157	1	1,494	1
Total Liabilities	123,873	68	119,489	69	88,181	65
Total Equity	58,030	32	53,860	31	47,260	35
Indices	1Q22		4Q21		1Q21	
Current ratio	139%		135%		134%	
Liabilities/Assets ratio	68%		69%		65%	
Liabilities/Equity ratio	213%		222%		187%	
Gearing ratio	0.65		0.72		0.57	

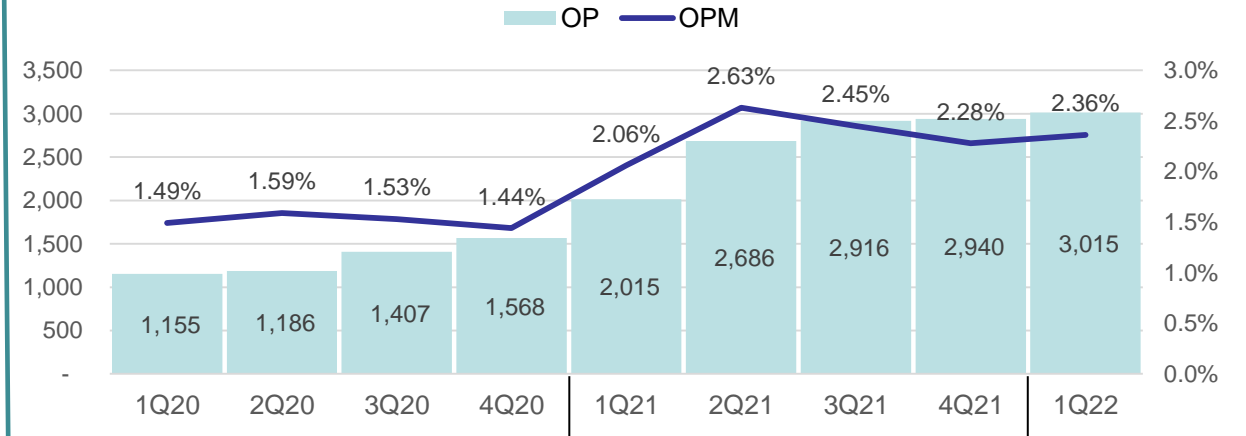
2. Financial Update

Unit: NT\$M

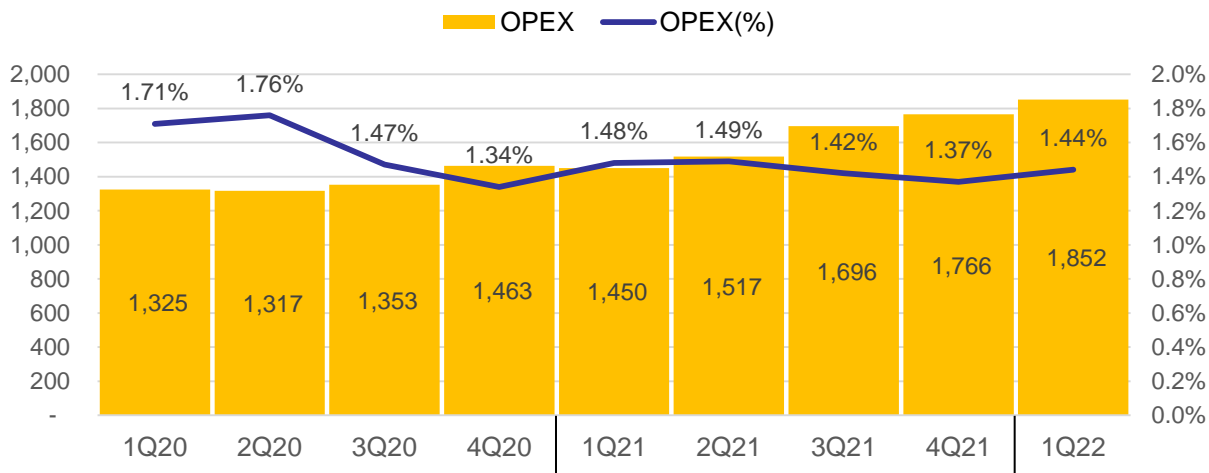
Revenue vs. GPM



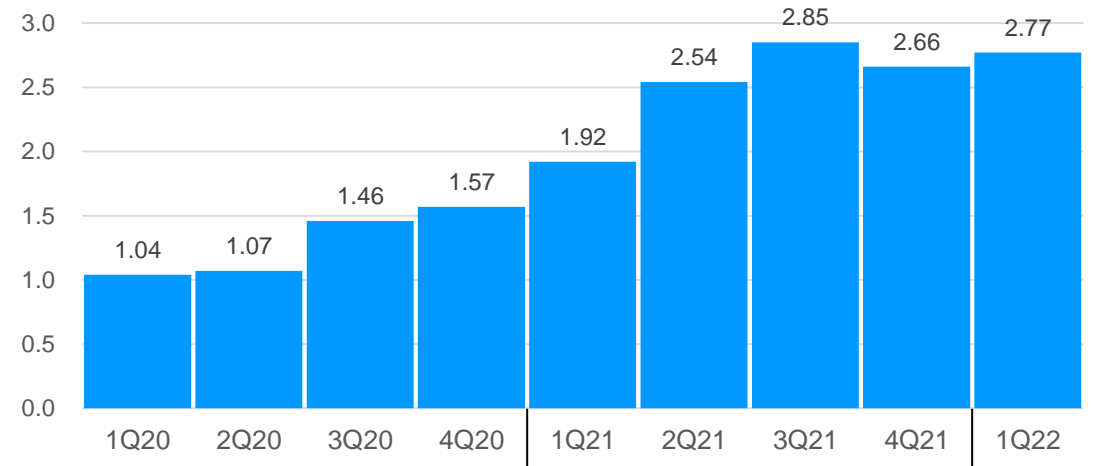
OP vs. OPM



OPEX vs. OPEX ratio



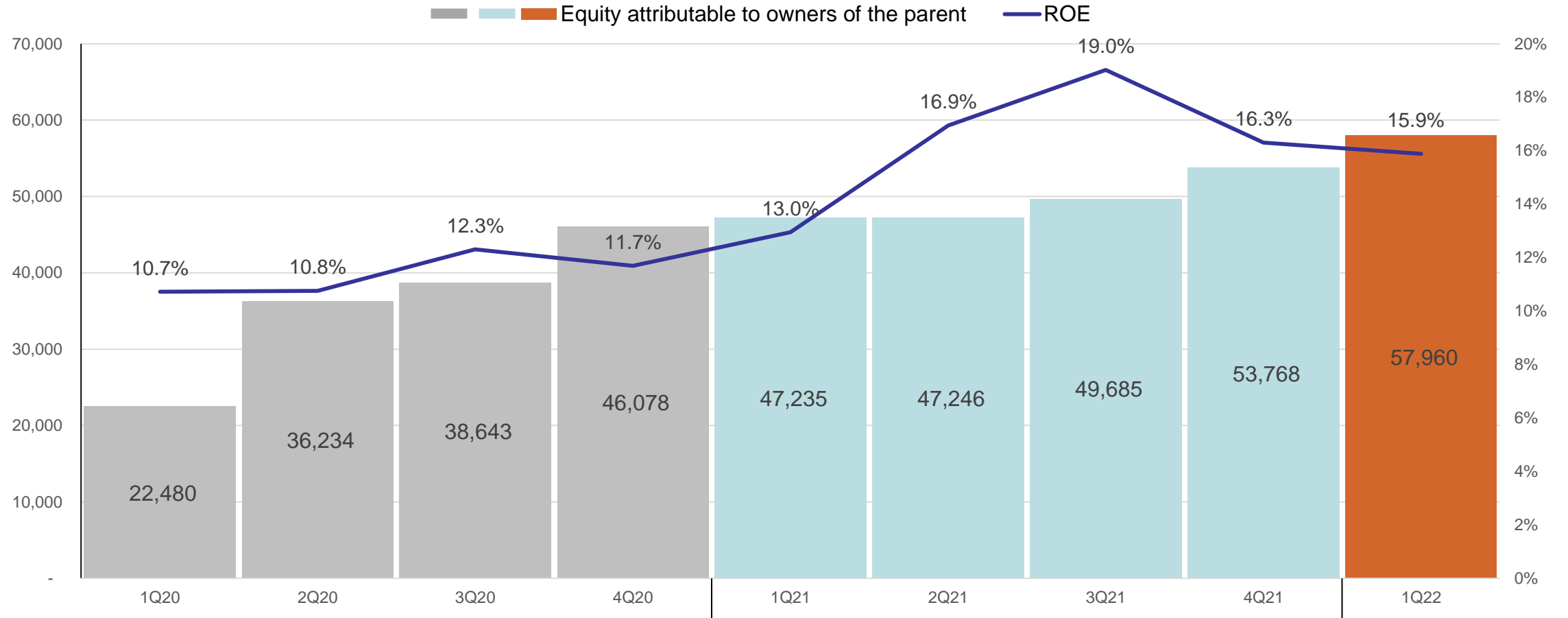
EPS (NTD)



2. Financial Update

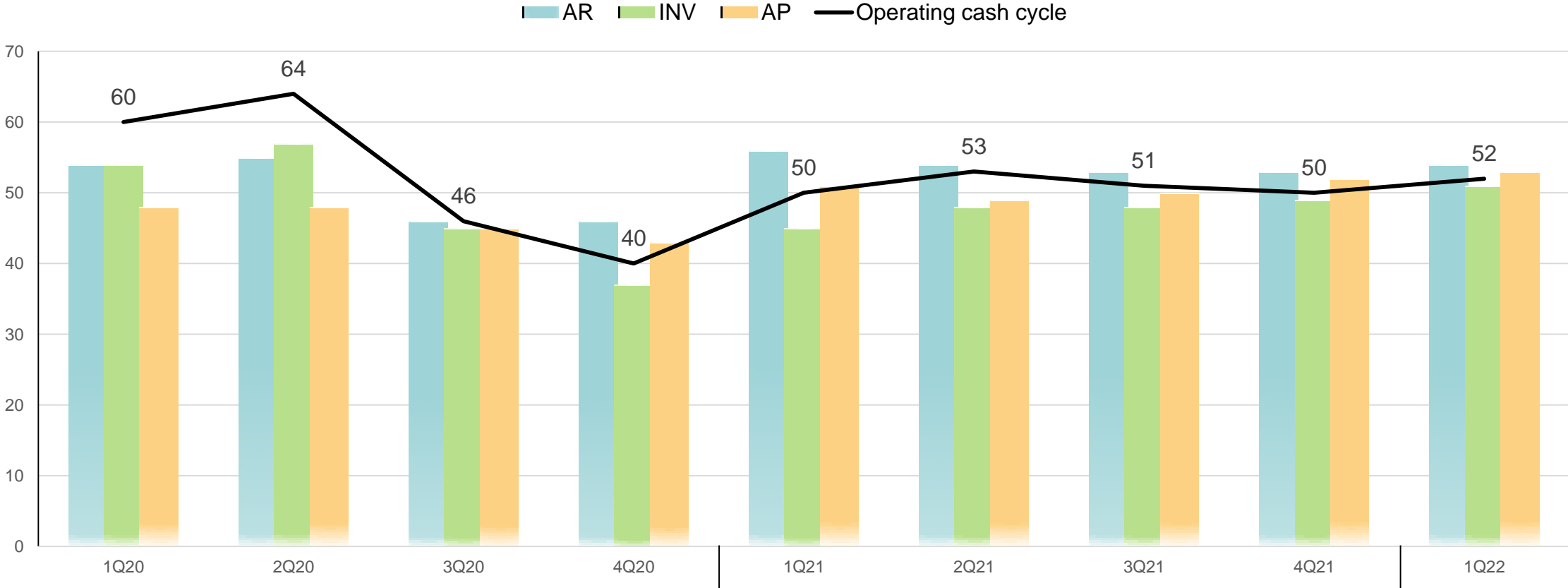
ROE vs. Equity

Unit: NT\$M



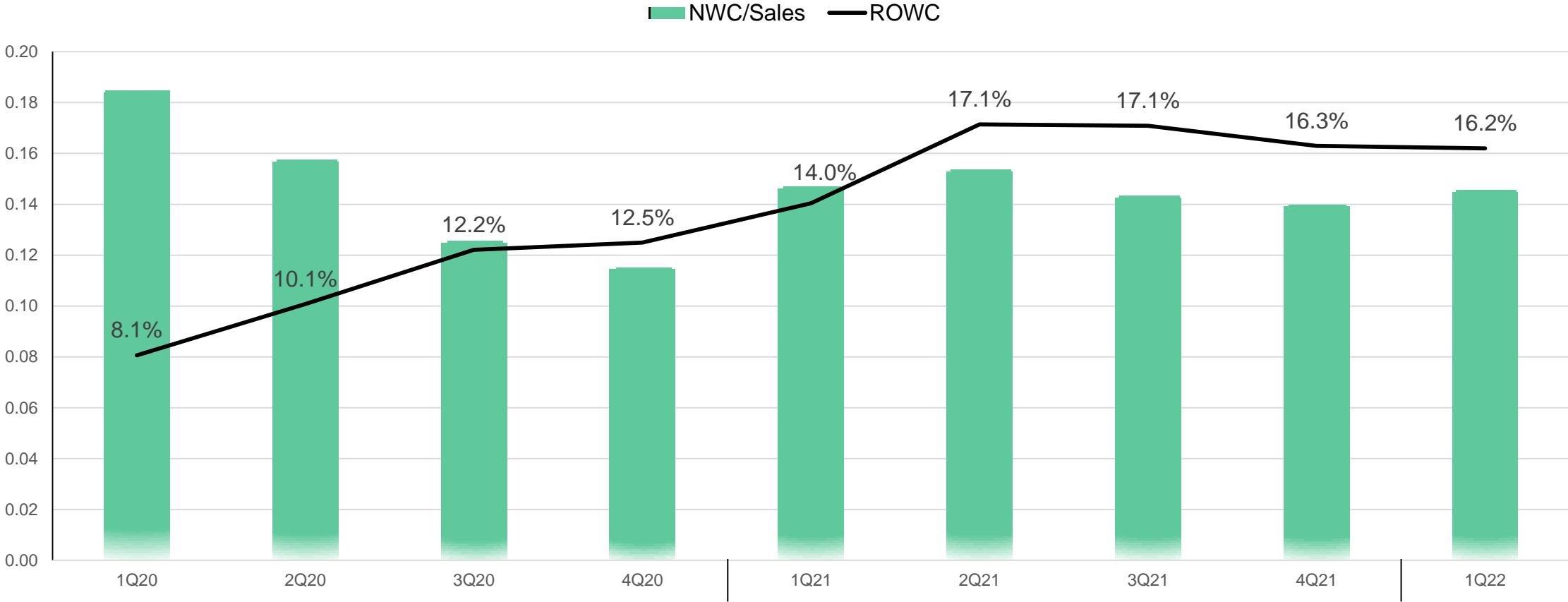
2. Financial Update

Operating Cash Cycle



2. Financial Update

ROWC vs. NWC/Sales



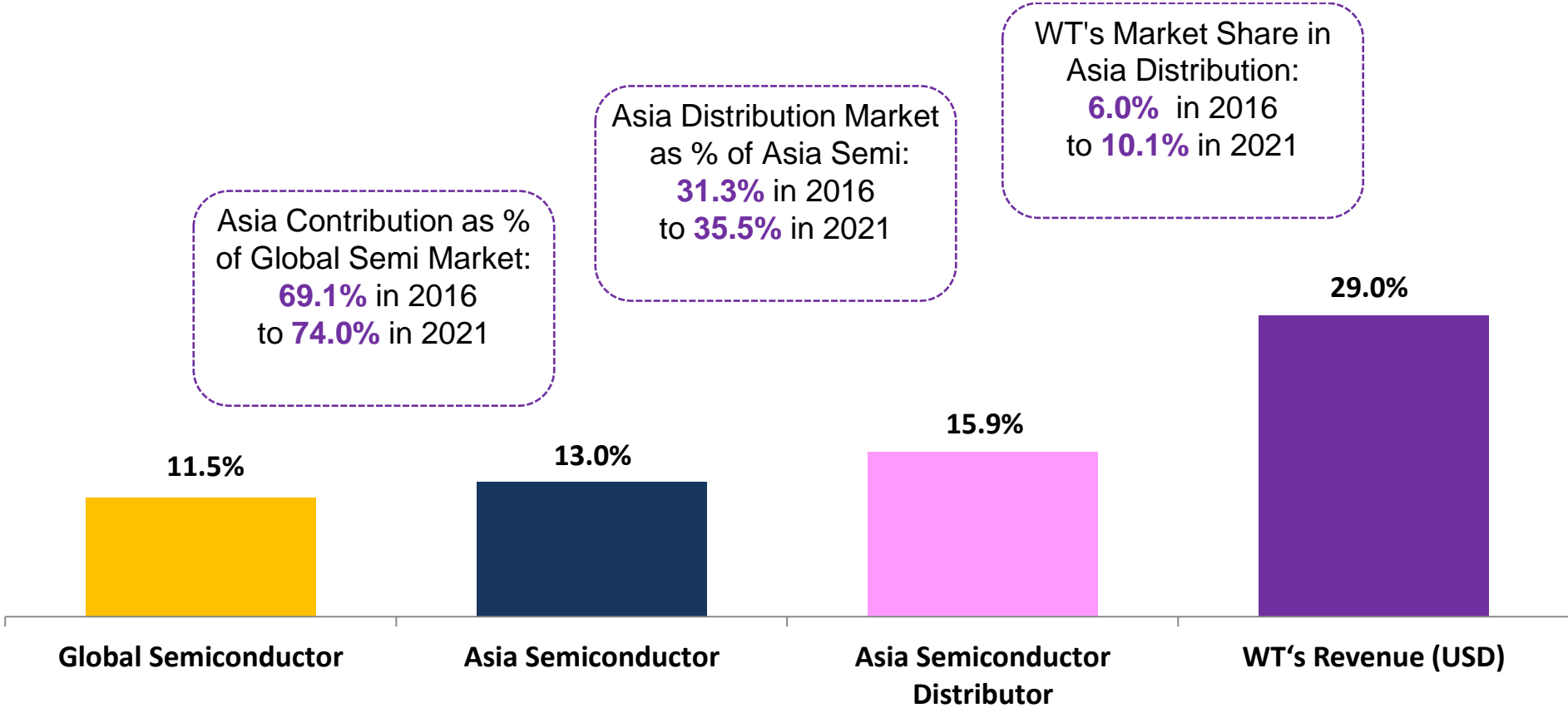
3. Business Outlook

We currently expect 2Q22 :

- Revenue : between NT\$116 billion ~ NT\$124 billion, at a forecast exchange rate of 29.3 NT Dollars to 1 US Dollar
- Revenue mid-point guidance: 6.2% QoQ decrease and 17.5% YoY growth
- Gross profit margin : between 4.1% ~ 4.3%
- Operating profit margin : between 2.6%~ 2.8%

3. Business Outlook

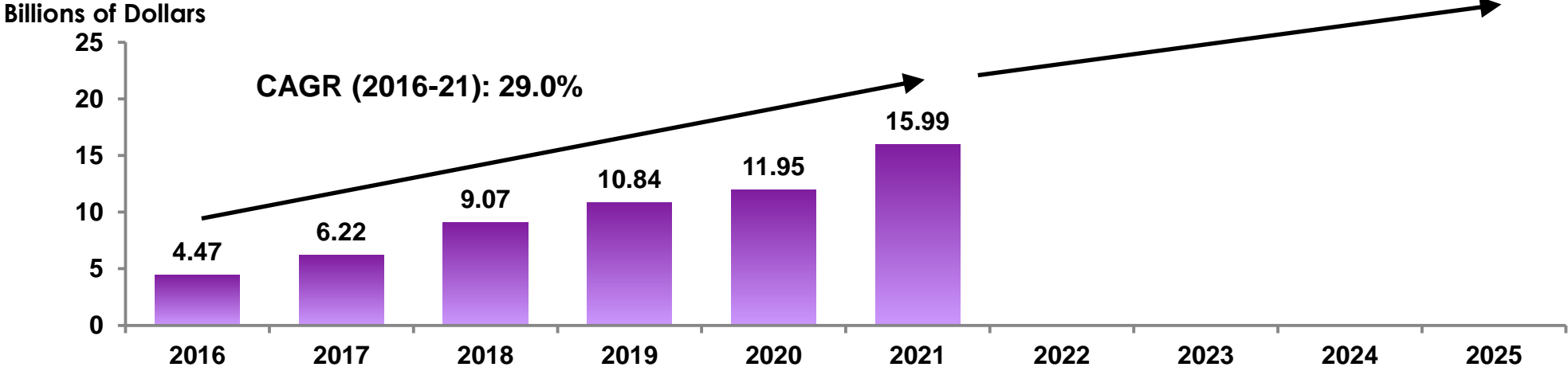
2016-2021 CAGR of Market Size and WT's Revenue



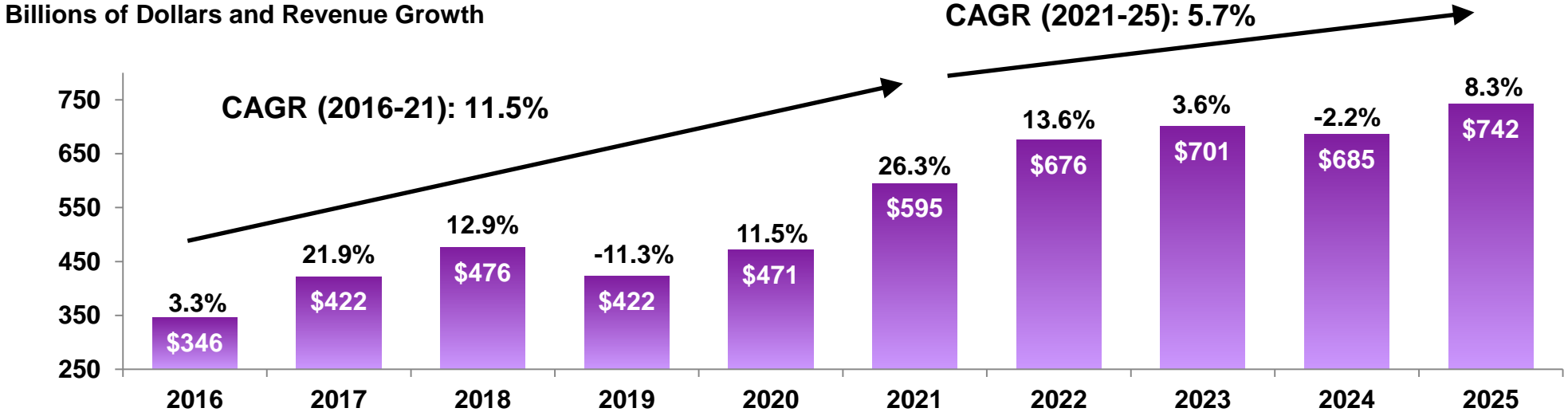
3. Business Outlook

WT continues gaining market share

WT Revenue Trend



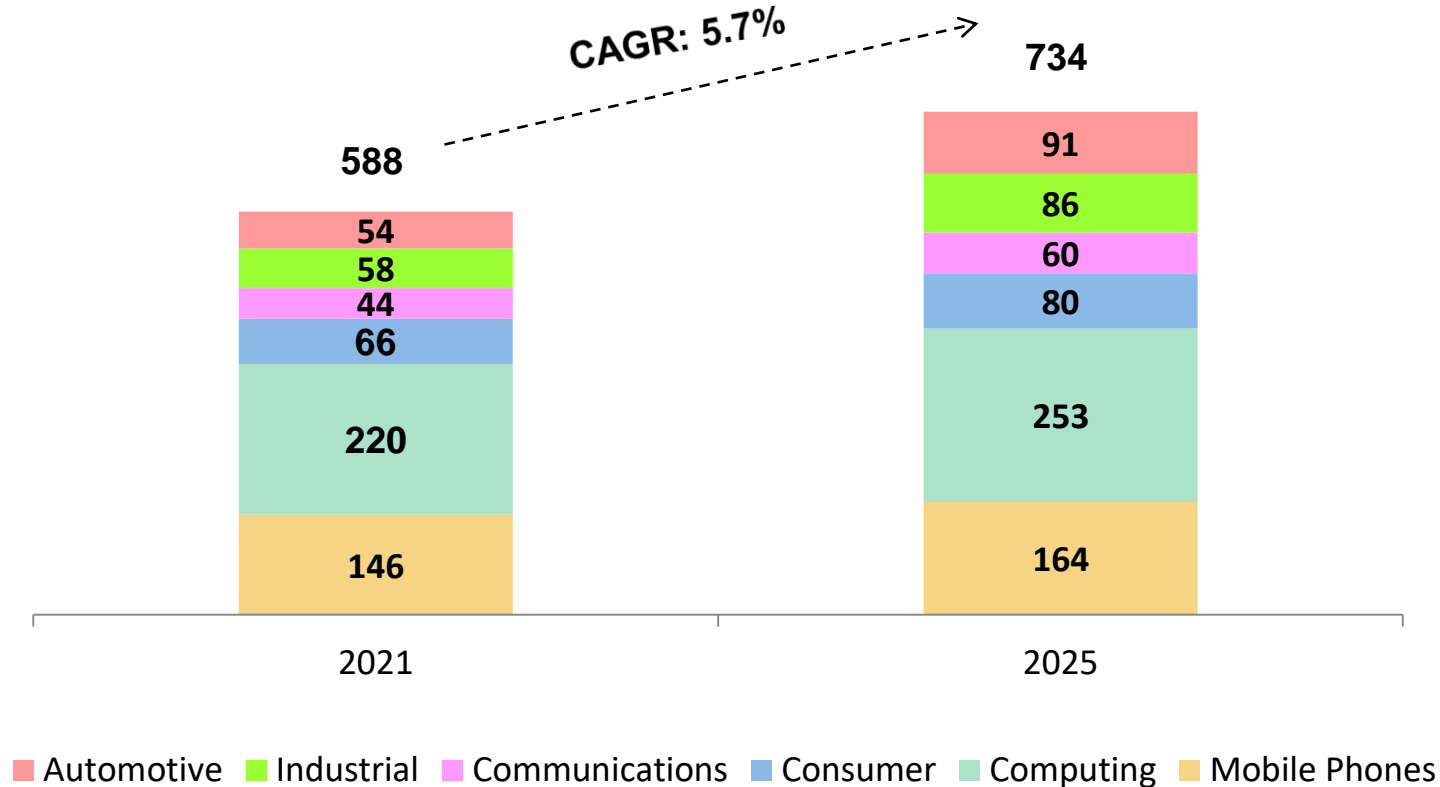
World Semi Revenue Forecast



3. Business Outlook

Global Semiconductor Market Forecast by Electronic Equipment Category

(US\$ in billion)



Semiconductor Market

2021-25F semiconductor segment revenue CAGR

✓ Automotive: +14.0%

✓ Industrial: +10.1%

✓ Communications: +8.0%

✓ Consumer: +4.7%

✓ Computing: +3.6%

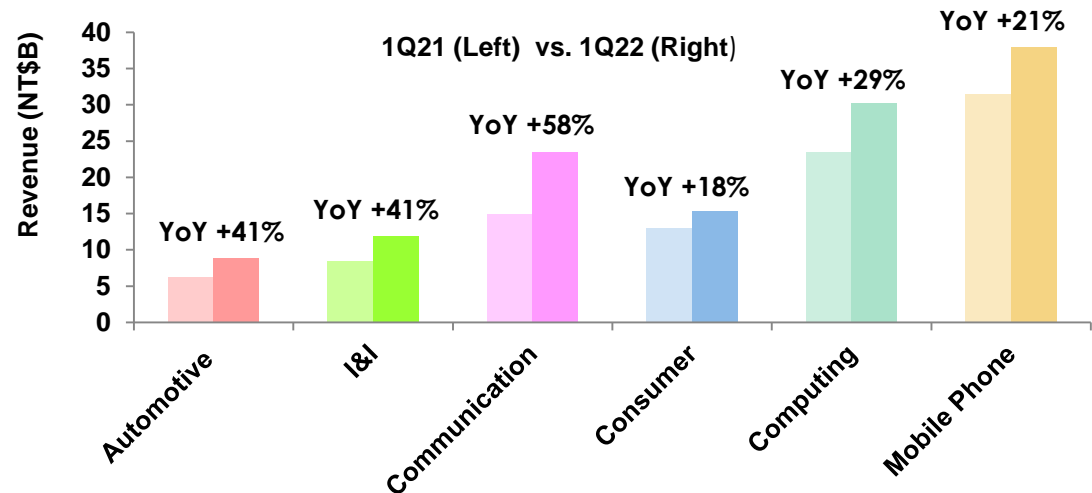
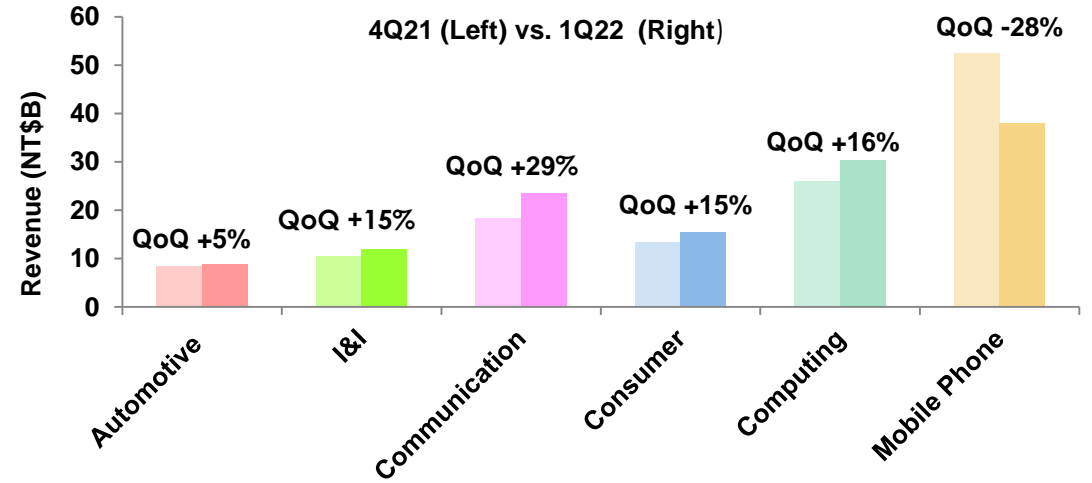
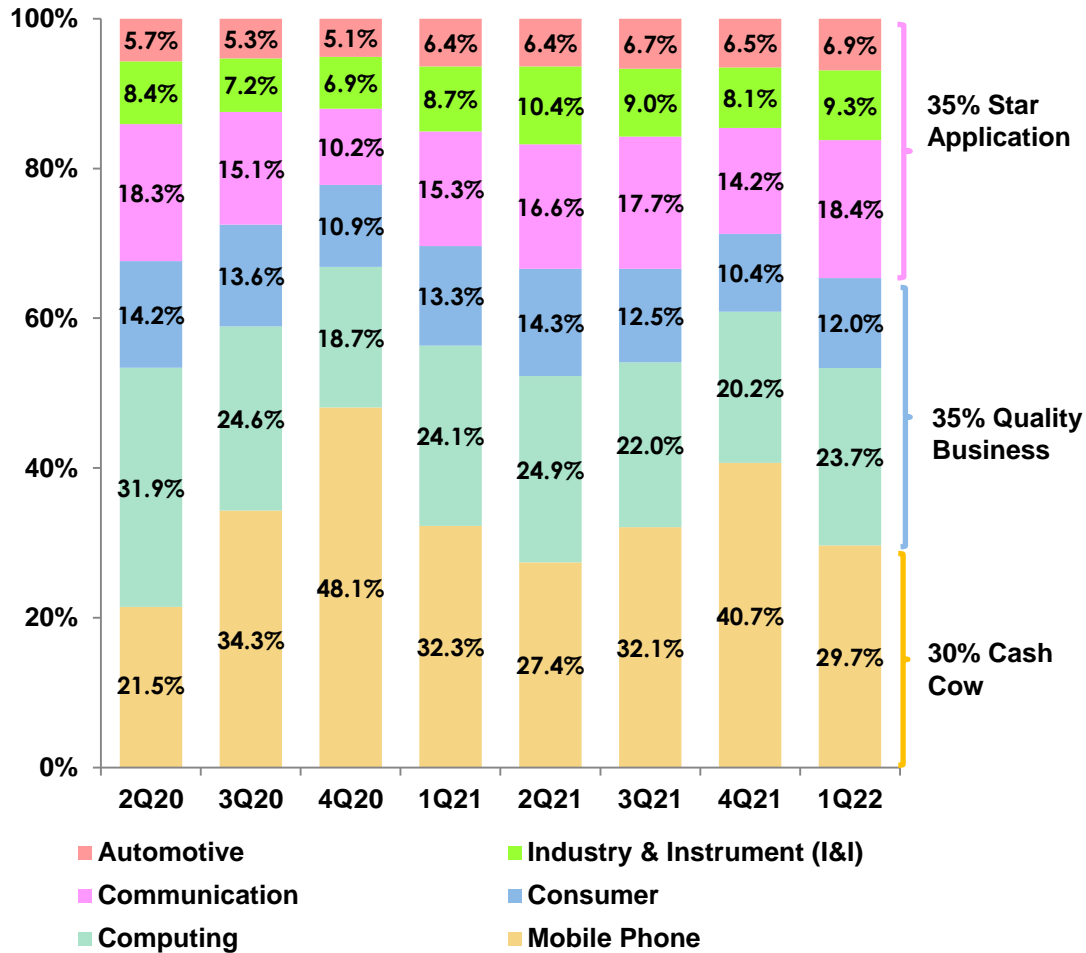
✓ Mobile Phone: +3.0%

Source: Gartner, 2022/03

Note: Industrial and total Semi excl. Military/Civil Aerospace Electronics

3. Business Outlook

Revenue breakdown by application



Q & A



WT Microelectronics

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