WT MICROELECTRONICS 文曄科技

2025 Second Quarter Investor Conference

August 6, 2025

Safe Harbor Statement

- WT's forward-looking statements, which may include statements regarding its results of operations, financial condition or business prospects, are subject to significant risks and uncertainties and are based on WT's current expectations.
- Actual results may differ materially from those expressed or implied in these forward-looking statements for a variety of reasons, including, among other things: the cyclical nature of our industry; our dependence on introducing new products on a timely basis; our dependence on growth in the demand for our products; our ability to compete effectively; our dependence on key personnel; general economic and political conditions; possible disruptions in commercial activities caused by natural and human-induced disasters, including terrorist activity and armed conflict; and fluctuations in foreign currency exchange rates.
- In addition, any financial information contained here within is presented in conformity with Taiwan International Financial Reporting Standards (T-IFRSs).
- Except as required by law, our release of financial forecasts and forward-looking statements at any particular time does not create any duty of disclosure, and we expressly disclaim any obligation to publicly update or revise any forecasts or forward-looking statements, whether as a result of new information, future events or otherwise.

Agenda

1. Overview

2. Financial Update

3. Market Outlook

4. Business Outlook

5. Q&A

1. Overview

REACH

48
Countries & Regions

160+
Locations

7,000+
Employees

RANKING

Top 1 Globally
With **14.0%** market share[1]

Top 1 in APAC
With **15.9%** market share[2]

PRODUCT

Access to
400+ Suppliers

Comprehensive portfolio of
semiconductor and IP&E[3] products

CUSTOMER

25,000+
Customers

End-to-end global coverage
across tier-one and mass market customers

MANAGEMENT

Global leadership and talent pool,
dual-headquartered in Taipei and Montreal

ESG

Top 6% among 450 ITC Electronic Equipment, Instruments & Components Companies in **S&P ESG Rating**

Top 5% among all listed companies for the fifth consecutive year in **TWSE Corporate Governance Evaluation**

Notes:

1. Source：Gartner, 2025/3. WT's 2024 market share reflects the inclusion of revenue from Future Electronics starting April 1st, 2024
2. Source：Gartner, 2025/3. WT's 2024 market share reflects the inclusion of revenue from Future Electronics starting April 1st, 2024
3. IP&E stands for Interconnect, Passive and Electromechanical, the non-active components in an electronic system.

2. Financial Update

2Q25 Statement of Comprehensive Income

Unit: NT$M

Key accounts	2Q25 Amount	1Q25 Amount	QoQ	2Q24 Amount	YoY
Net Operating revenues	**259,503**	**247,424**	**5%**	**243,647**	**7%**
Gross profit	**11,217**	**11,321**	**-1%**	**10,993**	**2%**
Gross margin	**4.32%**	**4.58%**		**4.51%**	
Operating expenses	(6,557)	(6,751)	-3%	(6,729)	-3%
Operating profit	**4,660**	**4,570**	**2%**	**4,264**	**9%**
Operating margin	**1.80%**	**1.85%**		**1.75%**	
Net financing costs[1]	(868)	(1,161)	-25%	(1,477)	-41%
Others	159	92	73%	205	-22%
Earning before tax	3,951	3,501	13%	2,992	32%
Income tax expense	(1,112)	(790)	41%	(814)	37%
Profit attributable to owners of the parent	**2,830**	**2,707**	**5%**	**2,150**	**32%**
Basic EPS[2] (in dollars)	**2.28**	**2.42**	**-6%**	**1.70**	**34%**
Weighted average shares (M shares)	1,121	1,119		1,104	
EPS based on period end outstanding shares (in dollars)	**2.28**	**2.41**	**-5%**	**1.68**	**36%**
Outstanding shares as of period end (M shares)	1,122	1,121		1,116	

Note：
1. Net Financing cost represents total financing cost plus interest income.
2. The calculation of EPS for 2Q25 and 2Q24 is based on profit attributable to owners of the parent deducted by NT$270 million of dividends for preferred shares. If dividends for preferred shares were not deducted, Basic EPS would be NT$2.53 and NT$1.95 for 2Q25 and 2Q24, respectively.

2. Financial Update

1H25 Statement of Comprehensive Income

Unit: NT$M

Key accounts	1H25	2H24	HoH	1H24	YoY
	Amount	Amount		Amount	
Net Operating revenues	**506,928**	**523,134**	**-3%**	**436,298**	**16%**
Gross profit	**22,539**	**21,739**	**4%**	**15,863**	**42%**
Gross margin	**4.45%**	**4.16%**		**3.64%**	
Operating expenses	(13,308)	(13,350)	0%	(8,989)	48%
Operating profit	**9,231**	**8,389**	**10%**	**6,874**	**34%**
Operating margin	**1.82%**	**1.60%**		**1.58%**	
Net financing costs[1]	(2,029)	(2,005)	1%	(2,246)	-10%
Others	250	476	-47%	346	-28%
Earning before tax	7,452	6,859	9%	4,974	50%
Income tax expense	(1,901)	(1,449)	31%	(1,180)	61%
Profit attributable to owners of the parent	**5,537**	**5,372**	**3%**	**3,740**	**48%**
Basic EPS[2] (in dollars)	**4.70**	**4.82**	**-2%**	**3.28**	**43%**
Weighted average shares (M shares)	1,120	1,115		1,058	
EPS based on period end outstanding shares (in dollars)	**4.70**	**4.81**	**-2%**	**3.11**	**51%**
Outstanding shares as of period end (M shares)	1,122	1,117		1,116	

Note：

1. Net Financing cost represents total financing cost plus interest income.
2. The calculation of EPS for 1H25 and 1H24 is based on profit attributable to owners of the parent deducted by NT$270 million of dividends for preferred shares. If dividends for preferred shares were not deducted, Basic EPS would be NT$4.95 and NT$3.53 for 1H25 and 1H24, respectively.

2. Financial Update

Balance Sheet

Unit: NT$M

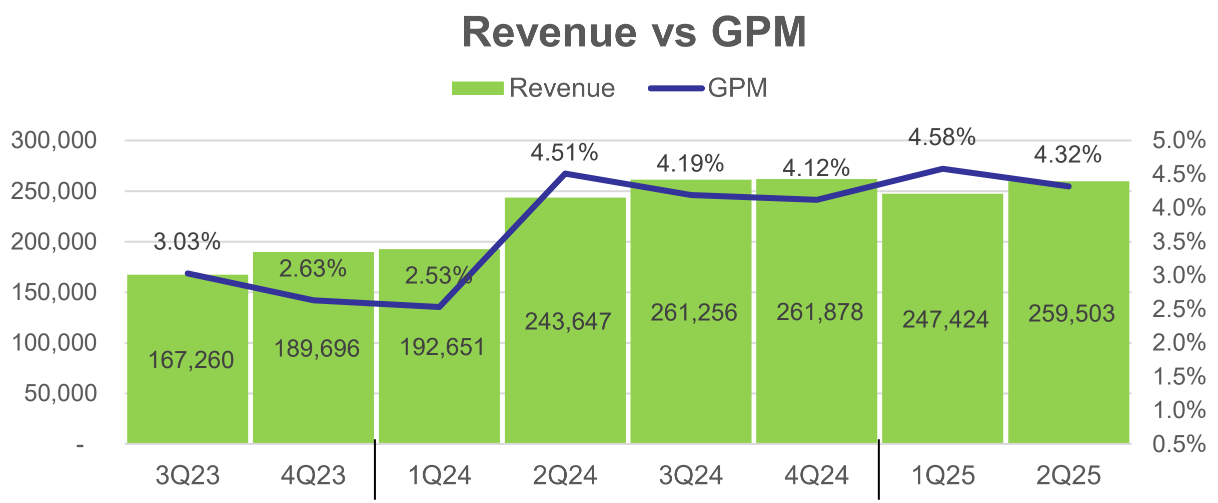
Key accounts	2Q25		1Q25		2Q24	
	Amount	%	Amount	%	Amount	%
Cash and cash equivalents	26,914	7	43,518	10	45,886	11
Accounts receivable	130,172	33	148,306	34	149,790	37
Inventory	180,481	45	171,394	40	135,675	34
Other current assets	4,938	1	9,243	2	10,067	3
Non-current assets	55,635	14	59,749	14	59,469	15
Total Assets	398,140	100	432,210	100	400,887	100
Short-term loans	42,336	11	49,881	12	31,973	8
Accounts payable	213,690	54	209,694	49	166,130	41
Other current liabilities	19,159	4	17,590	3	17,480	5
Long-term loans	38,168	10	42,171	10	83,517	21
Other liabilities	4,964	1	4,891	1	3,808	1
Total Liabilities	318,317	80	324,227	75	302,908	76
Total Equity	79,823	20	107,983	25	97,980	24

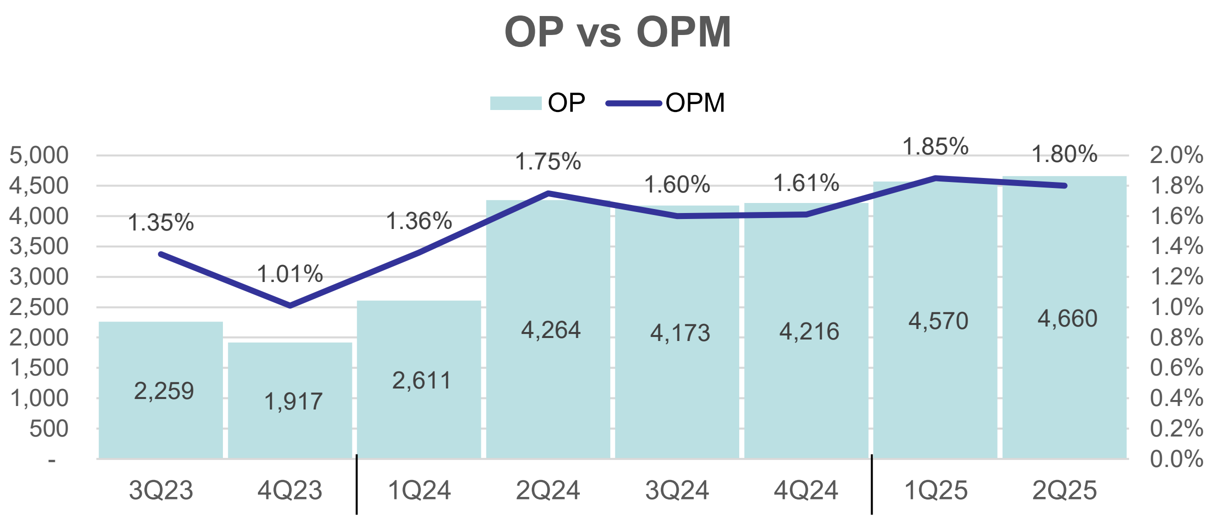
Key Credit Metrics	2Q25	1Q25	2Q24
Net debt	53,590	48,534	69,604
Current ratio	124%	134%	158%
Liabilities/Equity ratio	399%	300%	309%
Net gearing ratio[1]	67%	45%	72%
Net leverage[2]	2.8x	2.6x	3.7x

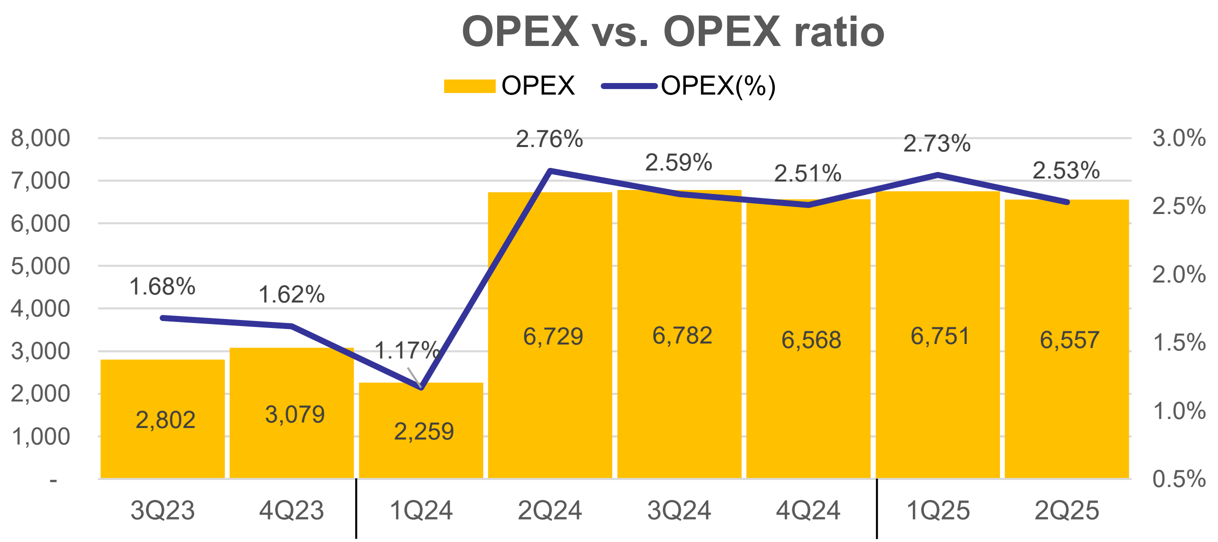
Note：
1. Net gearing ratio = net debt to shareholders' equity.
2. Net leverage is calculated as net debt divided by LTM (trailing 12-month) EBITDA 2Q25 and 1Q25, while for 2024 it is based on net debt divided by annualized quarterly EBITDA.

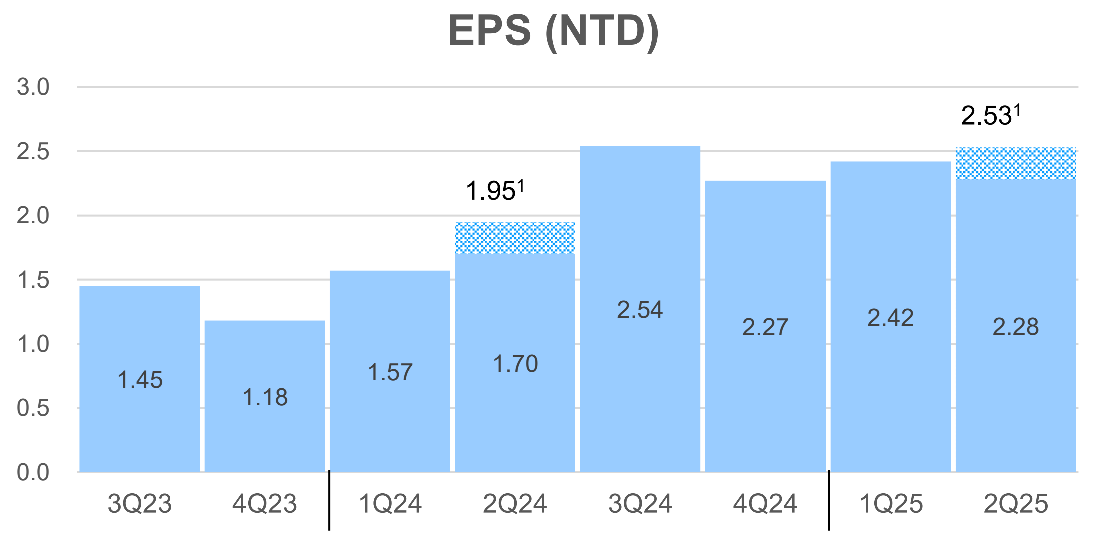
2. Financial Update

Unit: NT$M





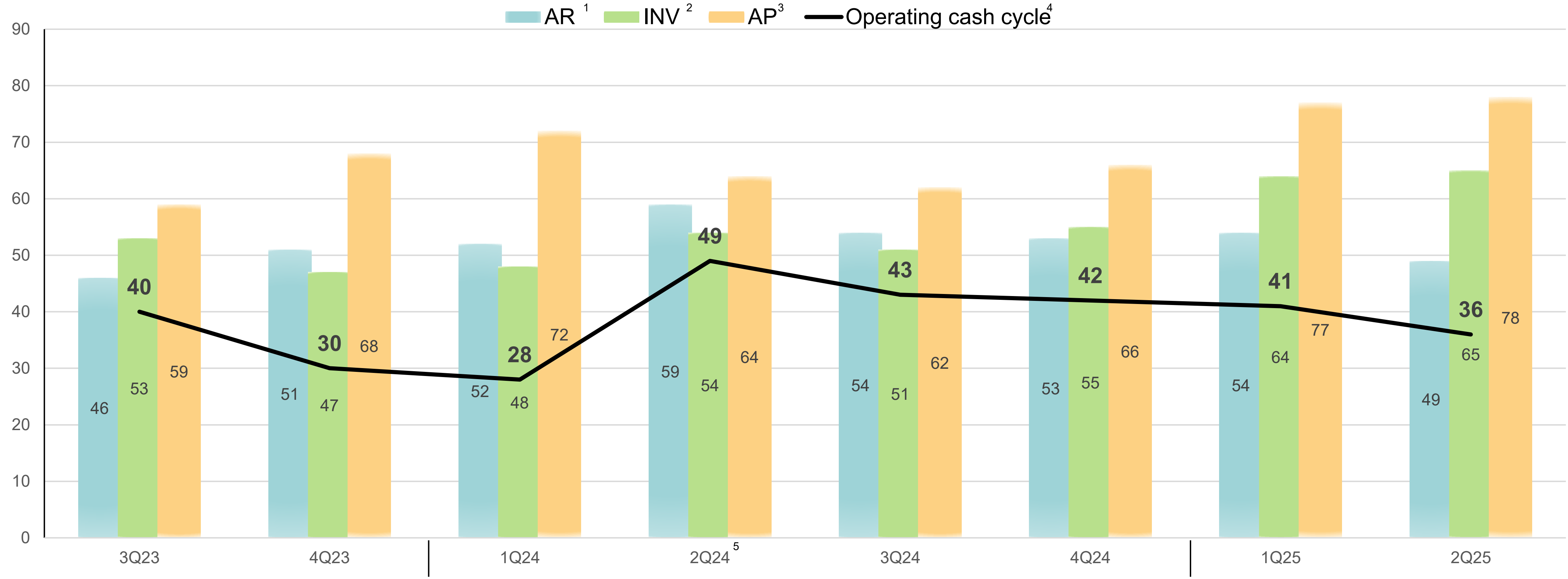




Note：
1. Pro forma EPS before deducting dividends for preferred shares

2. Financial Update

Operating Cash Cycle

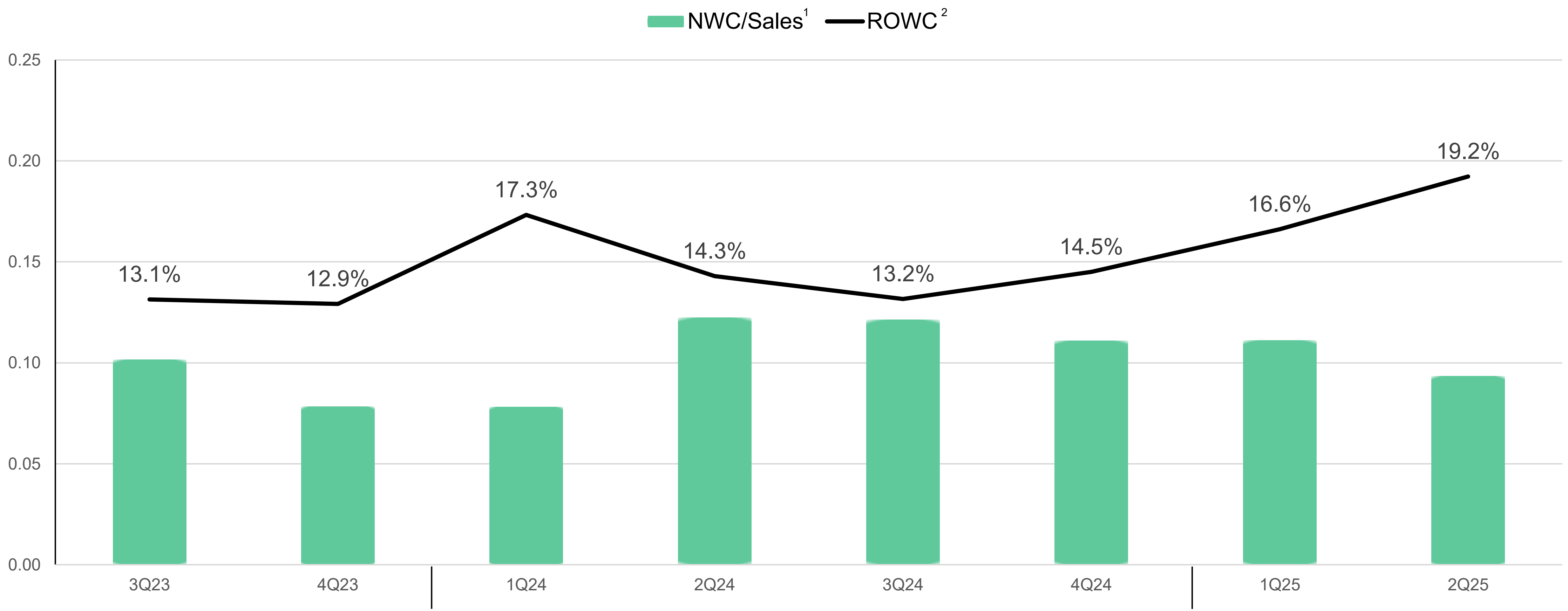


Note:
1. AR days = quarterly average account receivable divided by annualized quarterly sales
2. Inventory days = quarterly average inventories divided by annualized quarterly cost of sales
3. AP days = quarterly average account payable divided by annualized quarterly cost of sales
4. Operating cash cycle = AR days + Inventory days – AP days
5. 2Q24 operating cash cycle days are pro-forma, adjusted to include the full quarter impact of Future Electronics' AR, inventories, and AP.

WT Microelectronics

2. Financial Update

ROWC vs. NWC/Sales



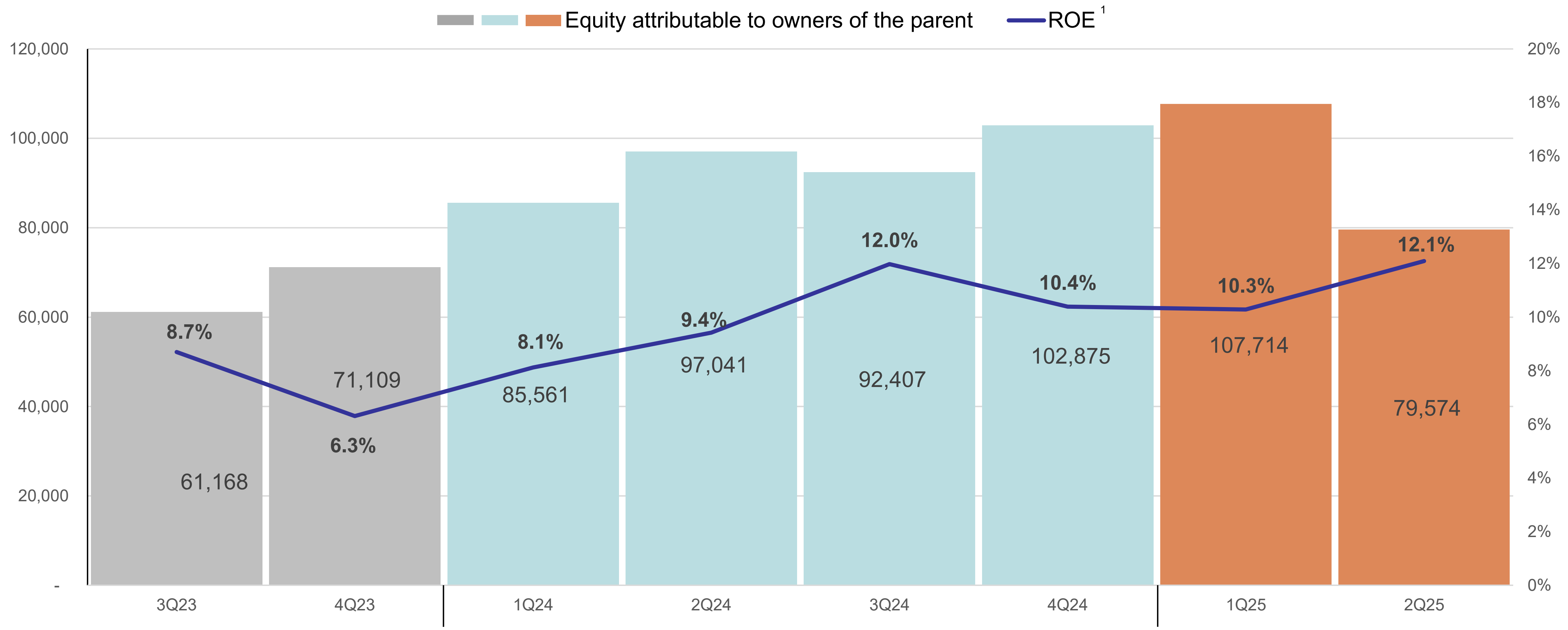
Note：

1. NWC/Sales ratio is calculated by quarter-end net working capital divided by annualized quarterly sales.
2. ROWC is calculated by annualized quarterly operating profit divided by quarter-end net working capital.

2. Financial Update

ROE vs. Equity

Unit: NT$M



Note:
1. ROE is calculated by annualized quarterly net profit divided by quarter-average shareholders' equity attributable to owners of the parent.

WT Microelectronics

2. Financial Update

We currently expect 3Q25 :

- At an exchange rate assumption of 29.5 NT Dollars to 1 US Dollar

Unit: NT$M

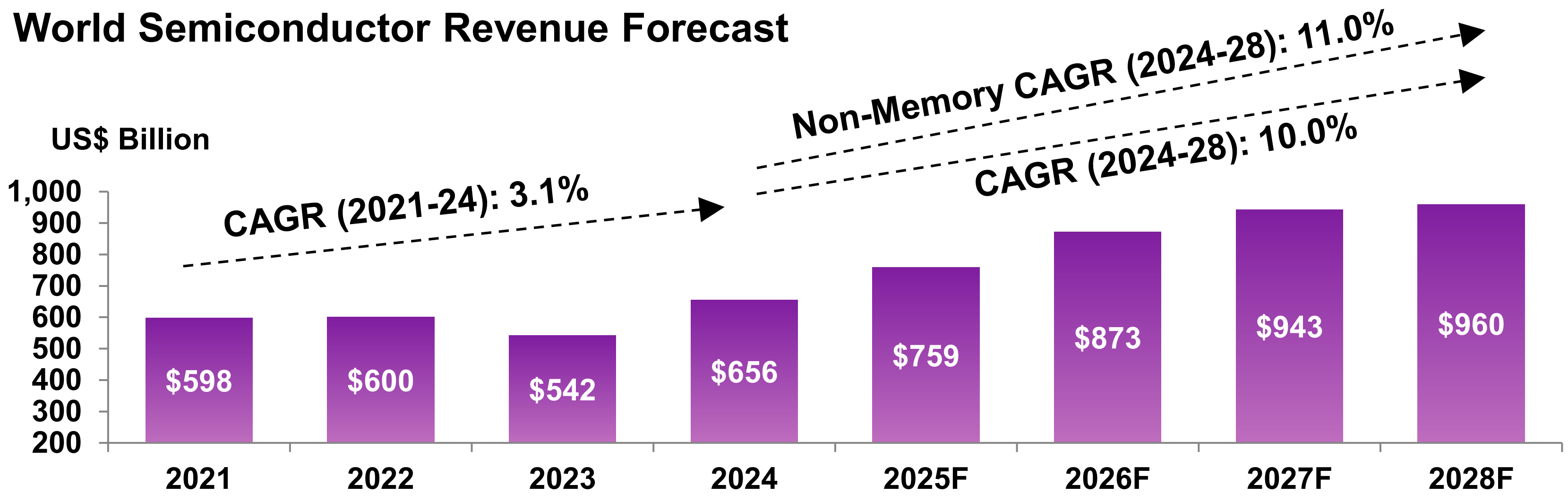
Item	3Q25 Forecast	2Q25 Amount
Revenue	283,500 ~ 299,500	259,503
Gross Profit	10,915 ~ 12,130	11,217
Gross Margin	**3.85% ~ 4.05%**	**4.32%**
Operating Expenses	6,237 ~ 6,589	6,557
Operating Profit	4,678 ~ 5,541	4,660
Operating Margin	**1.65% ~ 1.85%**	**1.80%**
Profit Before Tax	3,698 ~ 4,561	3,951
Profit attributable to owners of the parent	2,794 ~ 3,444	2,830
EPS (NT$)	**2.49 ~ 3.07**	**2.28**
Weighted average shares (M shares)	1,122	1,121

Note：EPS for 2Q25 is based on profit attributable to owners of the parent minus NT$270 millions dividends of preferred stock.

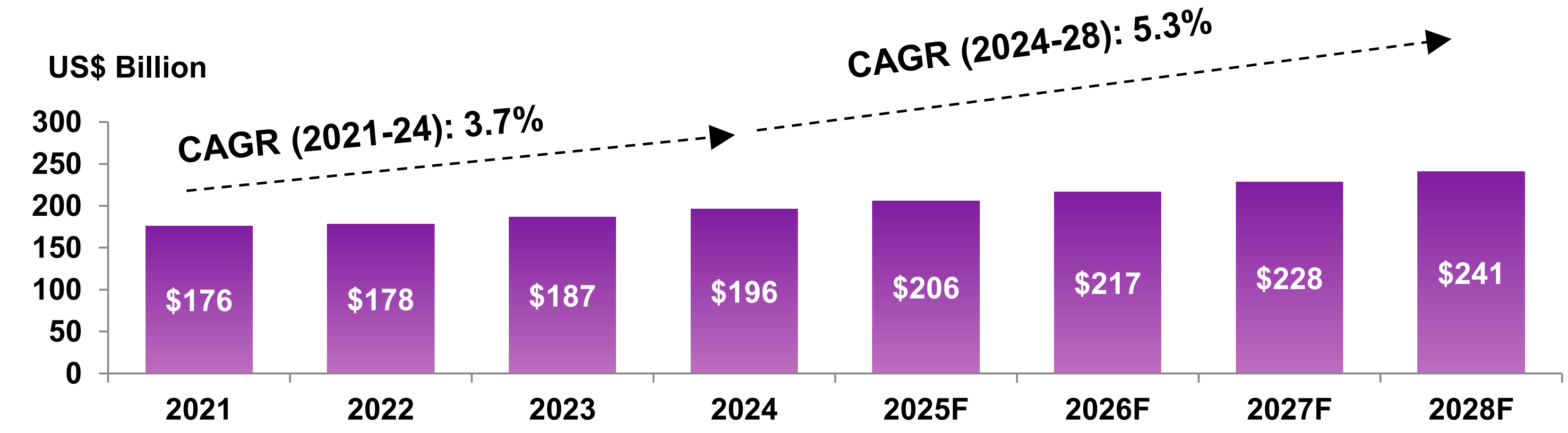
3. Market Outlook

Well-positioned to Address a US$1+ Trillion Market Opportunity

World Semiconductor Revenue Forecast



World IP&E Market Revenue Forecast



Semiconductor market forecast revision:

Semiconductor Market 2024-28F CAGR (vs. previous forecast)

✓ **+10.0%** (vs. +7.1%)

Semiconductor Market (Non-Memory) 2024-28F CAGR (vs. previous forecast)

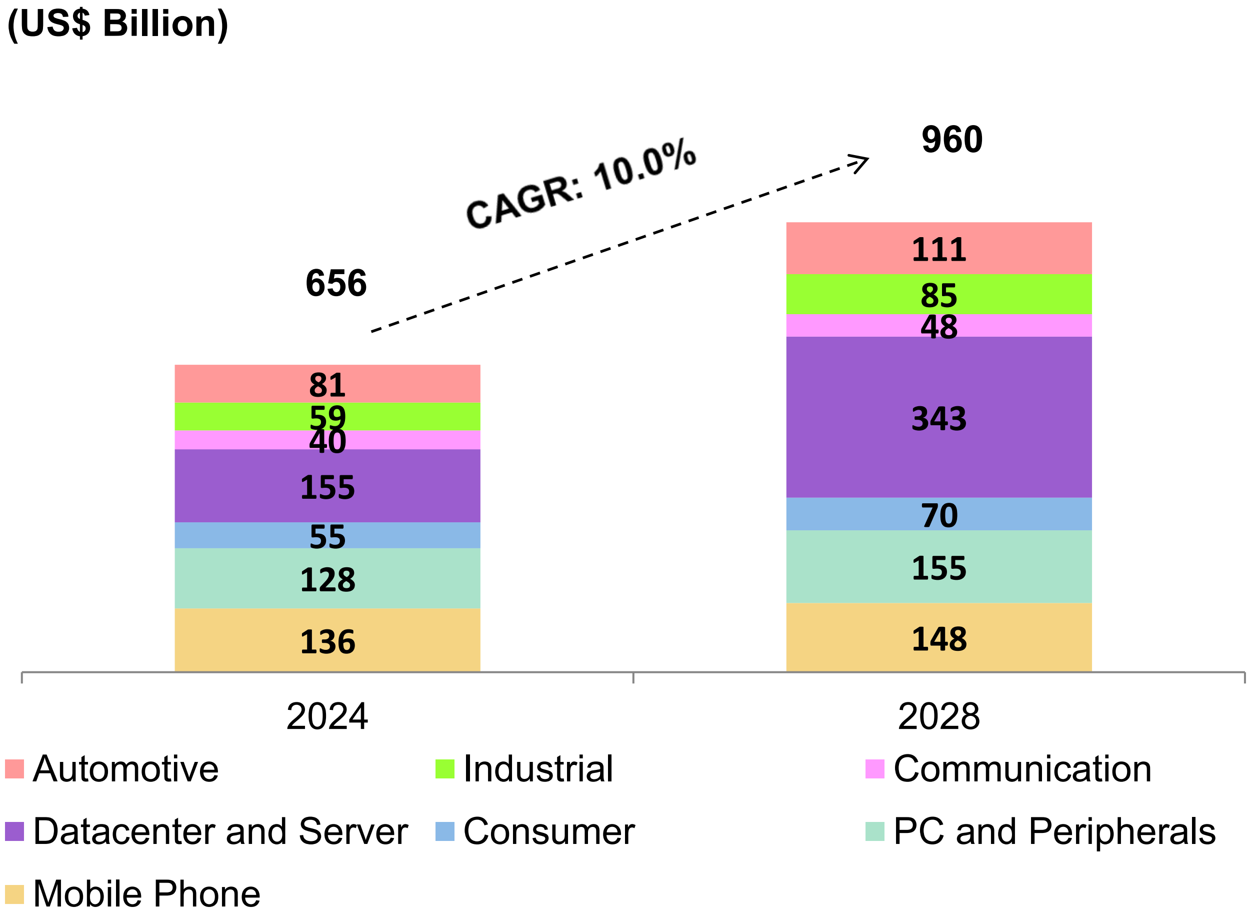
✓ **+11.0%** (vs. +8.4%)

WT Microelectronics

Source：Gartner, 2025/6 and 2025/3; Precedence Research, 2025/1

3. Market Outlook

Global Semiconductor Market Forecast by Application



2024-28F semiconductor revenue CAGR by application (vs. previous forecast):

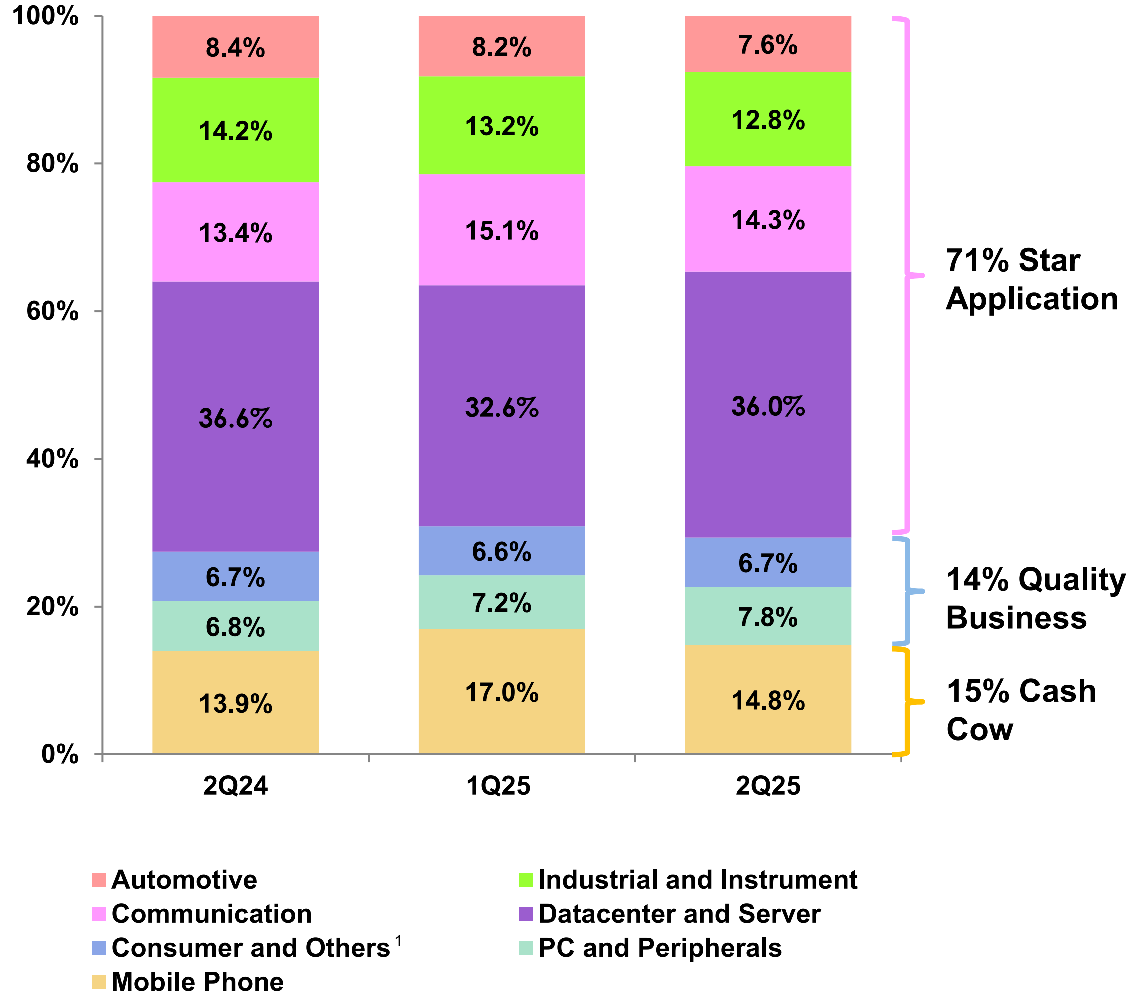
- ✓Automotive: +8.2% (vs. +7.7%)
- ✓Industrial: +9.5% (vs. +10.9%)
- ✓Communication: +4.5% (vs. +4.0%)
- ✓Datacenter & Server: +21.9% (vs. +13.5%)
- ✓Consumer: +5.9% (vs. +5.5%)
- ✓PC and Peripherals: +4.8% (vs. +3.5%)
- ✓Mobile Phone: +2.1% (vs. +1.4%)

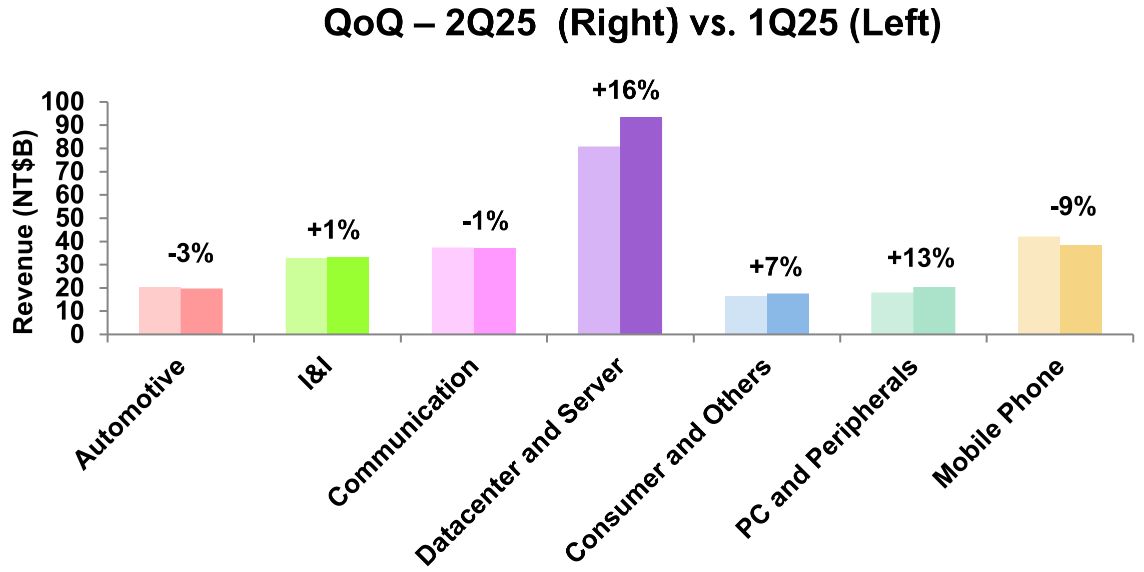
WT Microelectronics

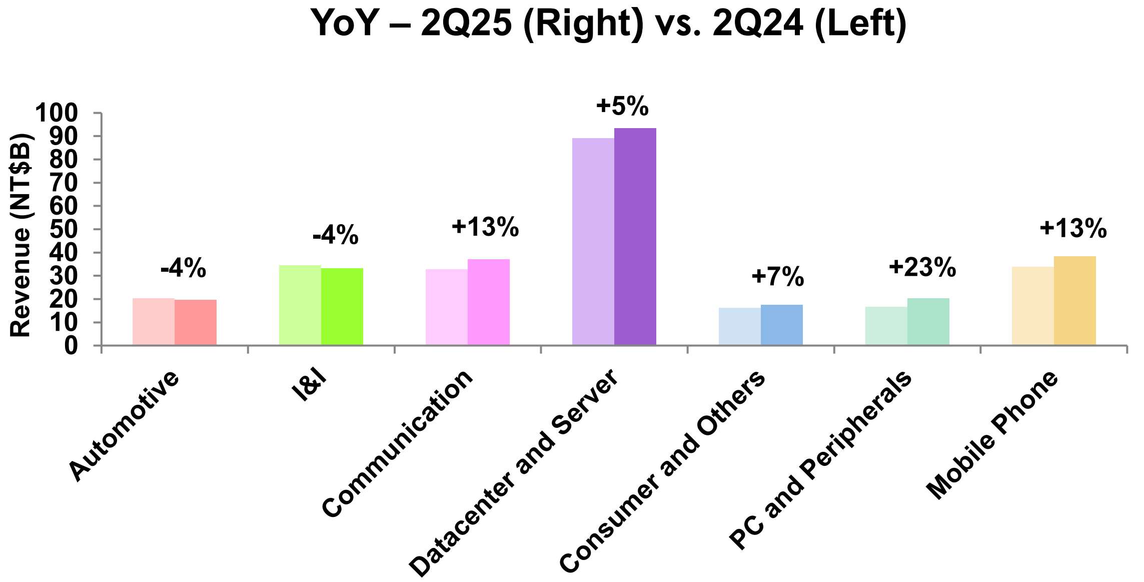
Source：Gartner, 2025/6 and 2025/3

4. Business Outlook

2Q25 Revenue Breakdown by Application







Note:
1. "Others" include sales that have not yet been categorized.

Q & A

WT Microelectronics

Website : www.wtmec.com

The BEST Distribution Partner

Thank You!

WT Microelectronics

Website : www.wtmec.com

The BEST Distribution Partner