



# **2026 First Quarter Investor Conference**

**May 7, 2026**

# Safe Harbor Statement

- WT's forward-looking statements, which may include statements regarding its results of operations, financial condition or business prospects, are subject to significant risks and uncertainties and are based on WT's current expectations.
- Actual results may differ materially from those expressed or implied in these forward-looking statements for a variety of reasons, including, among other things: the cyclical nature of our industry; our dependence on introducing new products on a timely basis; our dependence on growth in the demand for our products; our ability to compete effectively; our dependence on key personnel; general economic and political conditions; possible disruptions in commercial activities caused by natural and human-induced disasters, including terrorist activity and armed conflict; and fluctuations in foreign currency exchange rates.
- In addition, any financial information contained here within is presented in conformity with Taiwan International Financial Reporting Standards (T-IFRSs).
- Except as required by law, our release of financial forecasts and forward-looking statements at any particular time does not create any duty of disclosure, and we expressly disclaim any obligation to publicly update or revise any forecasts or forward-looking statements, whether as a result of new information, future events or otherwise.

# **Agenda**

**1. Company Overview**

**2. Financial Update**

**3. Market Outlook**

**4. Business Outlook**

**5. Q&A**

# 1. Overview



REACH

**43**  
Countries & Regions

**160+**  
Locations

**7,000+**  
Employees



RANKING

**Top 1 Globally**  
With **15.1%** market share<sup>1</sup>

**Top 1 in APAC**  
With **17.0%** market share<sup>1</sup>



PRODUCT

Access to  
**400+ Suppliers**

**Comprehensive portfolio** of  
semiconductor and IP&E<sup>2</sup> products



CUSTOMER

**25,000+**  
**Customers**

**End-to-end global coverage**  
across tier-one and mass market customers



MANAGEMENT

**Global leadership and talent pool,**  
dual-headquartered in Taipei and Montreal

**Top 7%** among 408 ITC Electronic Equipment, Instruments & Components Companies in  
**S&P ESG Rating**

**Top 5%** among all listed companies for the sixth consecutive year in **TWSE Corporate  
Governance Evaluation**



ESG

Constituent stocks of the **FTSE4Good TIP Taiwan ESG Index (TWSE)**

Notes:

1. Source: Gartner, 2026/2

2. IP&E stands for Interconnect, Passive and Electromechanical, the non-active components in an electronic system.

# 2. Financial Update

## 1Q26 Statement of Comprehensive Income

Unit: NT\$M

Key accounts	1Q26	4Q25	QoQ	1Q25	YoY
	Amount	Amount		Amount	
<b>Net Operating revenues</b>	<b>494,273</b>	<b>342,087</b>	<b>44%</b>	<b>247,424</b>	<b>100%</b>
<b>Gross profit</b>	<b>17,044</b>	<b>12,794</b>	<b>33%</b>	<b>11,321</b>	<b>51%</b>
<b>Gross margin</b>	<b>3.45%</b>	<b>3.74%</b>		<b>4.58%</b>	
Operating expenses	(7,100)	(6,802)	4%	(6,751)	5%
<b>Operating profit</b>	<b>9,944</b>	<b>5,991</b>	<b>66%</b>	<b>4,570</b>	<b>118%</b>
<b>Operating margin</b>	<b>2.01%</b>	<b>1.75%</b>		<b>1.85%</b>	
Net financing costs <sup>1</sup>	(1,045)	(1,034)	1%	(1,161)	-10%
Others	124	191	-35%	92	35%
Earning before tax	9,022	5,148	75%	3,501	158%
Income tax expense	(2,027)	(950)	113%	(790)	157%
<b>Profit attributable to owners of the parent</b>	<b>7,009</b>	<b>4,191</b>	<b>67%</b>	<b>2,707</b>	<b>159%</b>
<b>Basic EPS (in dollars)<sup>2</sup></b>	<b>5.32</b>	<b>3.46</b>	<b>54%</b>	<b>2.42</b>	<b>120%</b>
Weighted average shares (M shares)	1,264	1,212		1,119	
<b>EPS based on period end outstanding shares (in dollars)</b>	<b>5.30</b>	<b>3.31</b>	<b>60%</b>	<b>2.41</b>	<b>120%</b>
Outstanding shares as of period end (M shares) <sup>3</sup>	1,269	1,265		1,121	

Note :

1. Net financing cost represents total financing cost less interest income
2. 1Q26 EPS was deducted with dividends for preferred shares totaling approximately NT\$286mn. Pro forma EPS before deducting dividends for preferred shares would be NT\$5.55 per share.
3. Including outstanding RSA (employee restricted stock awards)

# 2. Financial Update

## Balance Sheet

Unit: NT\$M

Key accounts	1Q26		4Q25		1Q25	
	Amount	%	Amount	%	Amount	%
Cash and cash equivalents	38,481	6	28,139	5	43,518	10
Accounts receivable	275,118	41	170,018	32	148,306	34
Inventory	263,857	39	259,760	49	171,394	40
Other current assets	32,160	4	6,160	2	9,243	2
Non-current assets	64,544	10	63,482	12	59,749	14
<b>Total Assets</b>	<b>674,160</b>	<b>100</b>	<b>527,560</b>	<b>100</b>	<b>432,210</b>	<b>100</b>
Short-term loans	59,918	9	35,300	7	49,881	12
Accounts payable	411,010	61	317,278	60	209,694	49
Other current liabilities	50,539	7	17,398	3	17,590	3
Long-term loans	23,440	3	23,681	4	42,171	10
Bond payable	10,778	2	10,702	2	0	0
Other liabilities	5,485	1	5,262	1	4,891	1
<b>Total Liabilities</b>	<b>561,170</b>	<b>83</b>	<b>409,622</b>	<b>78</b>	<b>324,227</b>	<b>75</b>
<b>Total Equity</b>	<b>112,990</b>	<b>17</b>	<b>117,938</b>	<b>22</b>	<b>107,983</b>	<b>25</b>

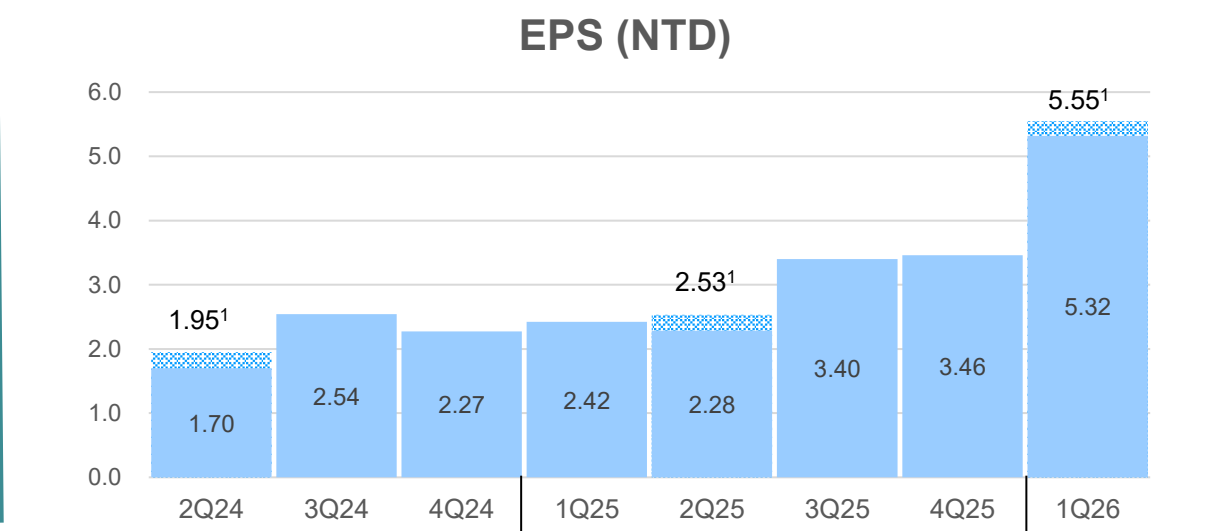
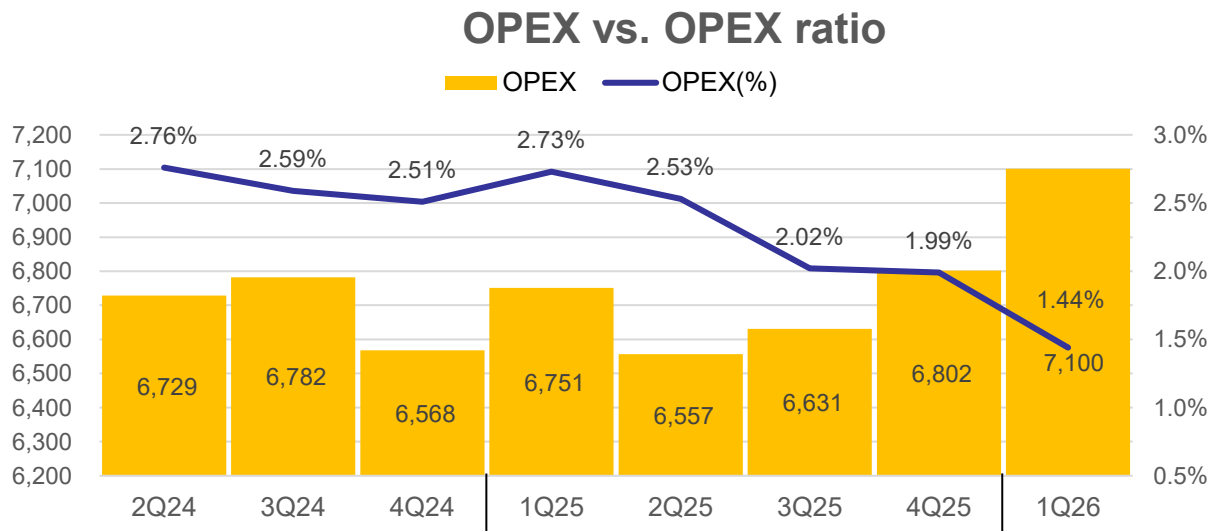
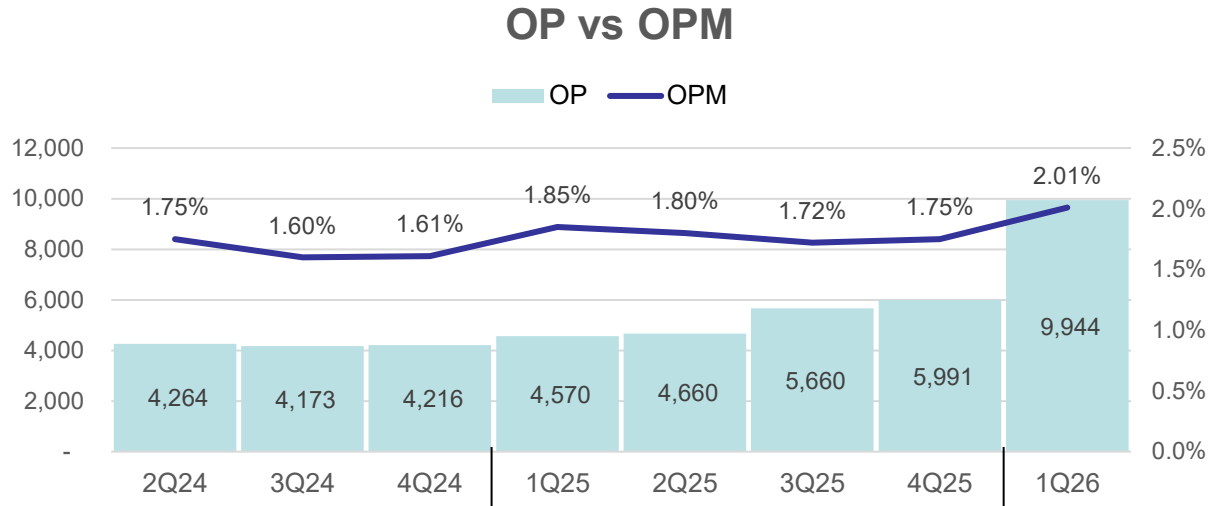
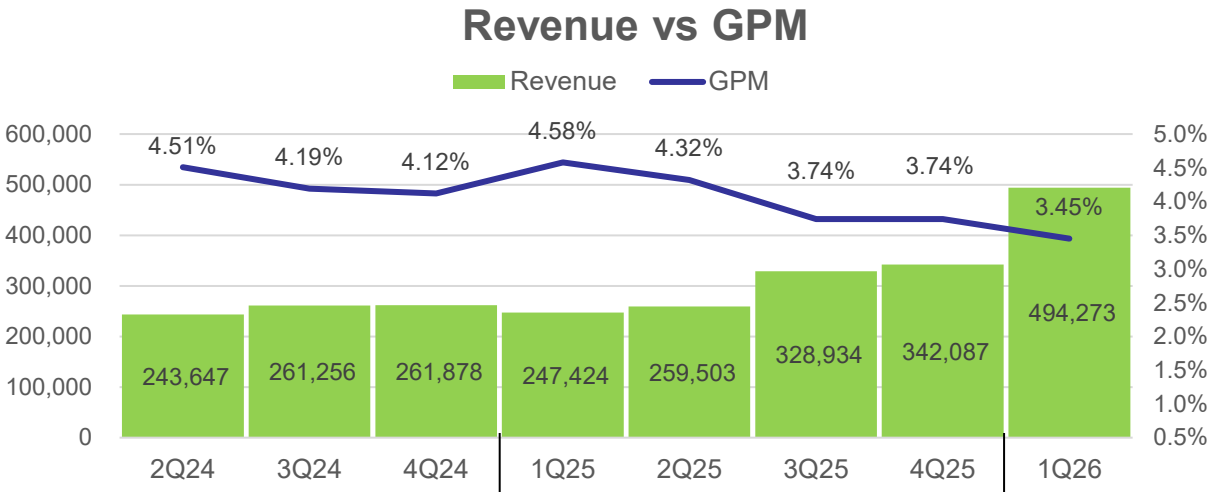
Key Credit Metrics	1Q26		4Q25		1Q25	
	Net debt <sup>1</sup>	55,655		41,545		48,534
Current ratio	117%		125%		134%	
Liabilities/Equity ratio	497%		347%		300%	
Net gearing ratio <sup>2</sup>	49%		35%		45%	
Net leverage <sup>3</sup>	2.0x		1.9x		2.6x	

Note:

1. Including convertible bonds issued in Nov 2025
2. Net gearing ratio = net debt divided by shareholders' equity attributable to owners of the parent.
3. Net leverage is calculated as net debt divided by LTM (trailing 12-month) EBITDA.

# 2. Financial Update

Unit: NT\$M

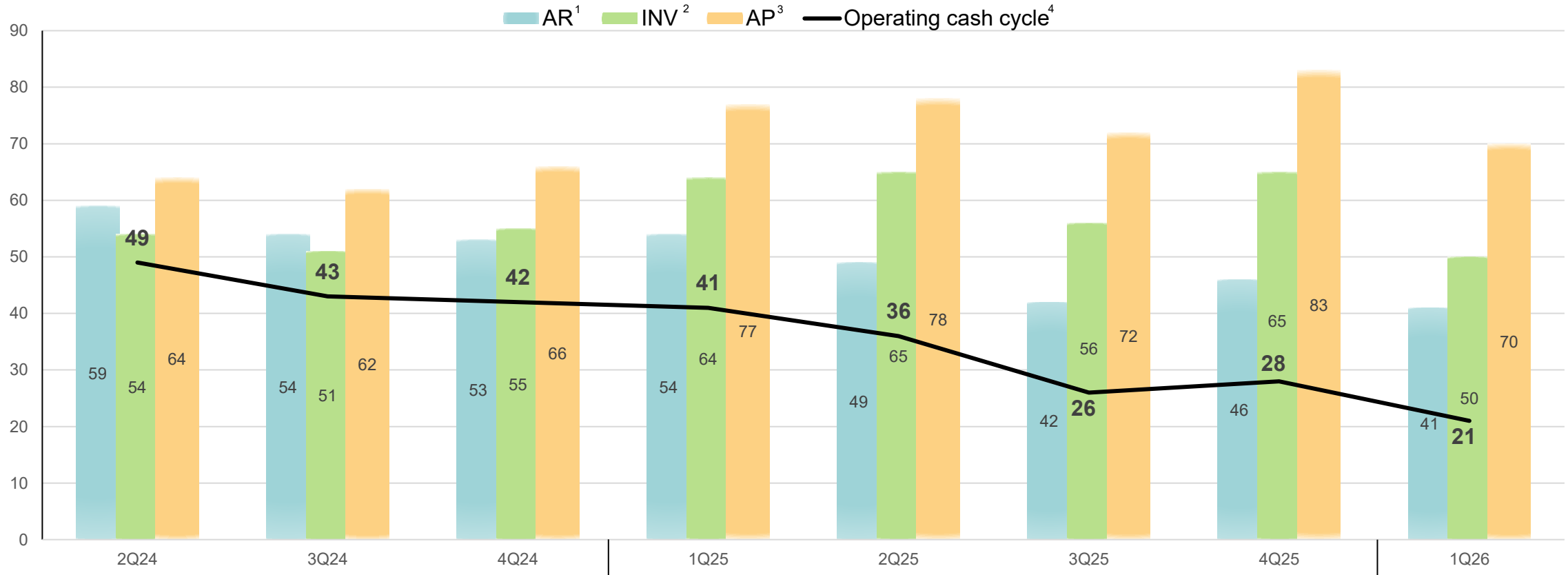


Note :

1. Pro forma EPS before deducting dividends for preferred shares

# 2. Financial Update

## Operating Cash Cycle

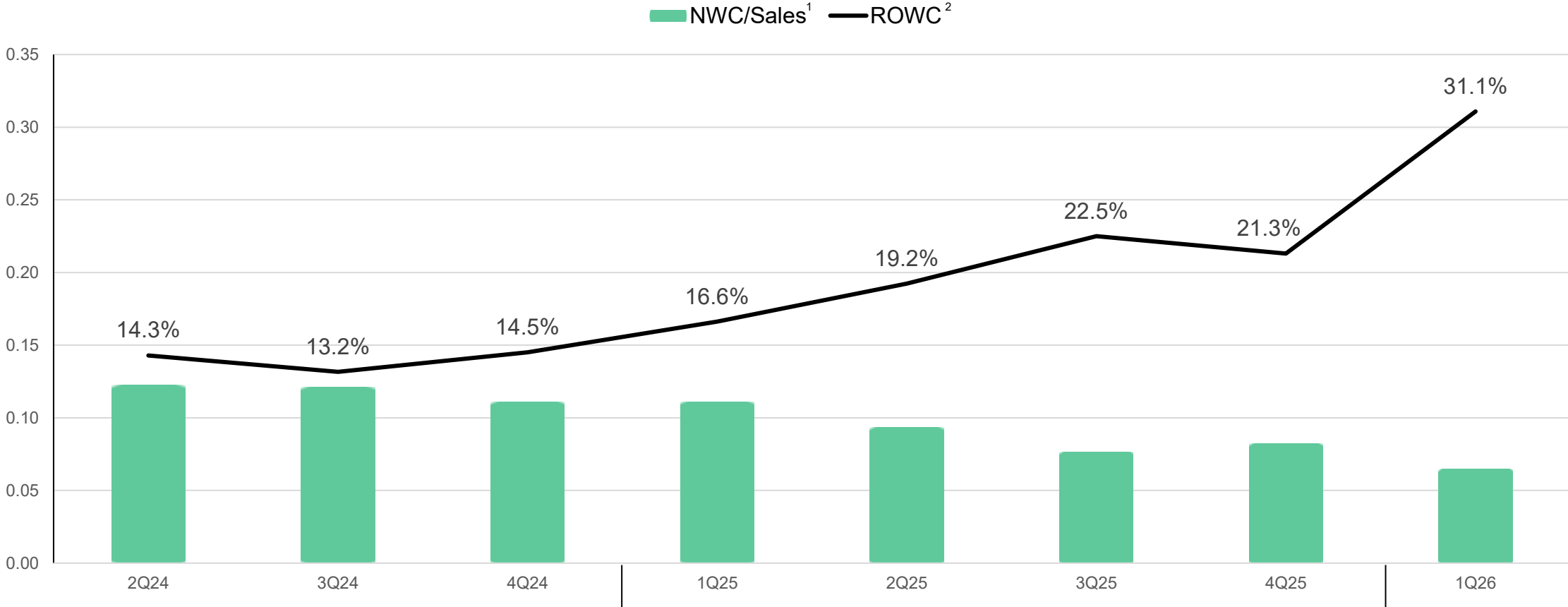


Note:

1. AR days = quarterly average account receivable divided by annualized quarterly sales
2. Inventory days = quarterly average inventories divided by annualized quarterly cost of sales
3. AP days = quarterly average account payable divided by annualized quarterly cost of sales
4. Operating cash cycle = AR days + Inventory days – AP days

# 2. Financial Update

## ROWC vs. NWC/Sales



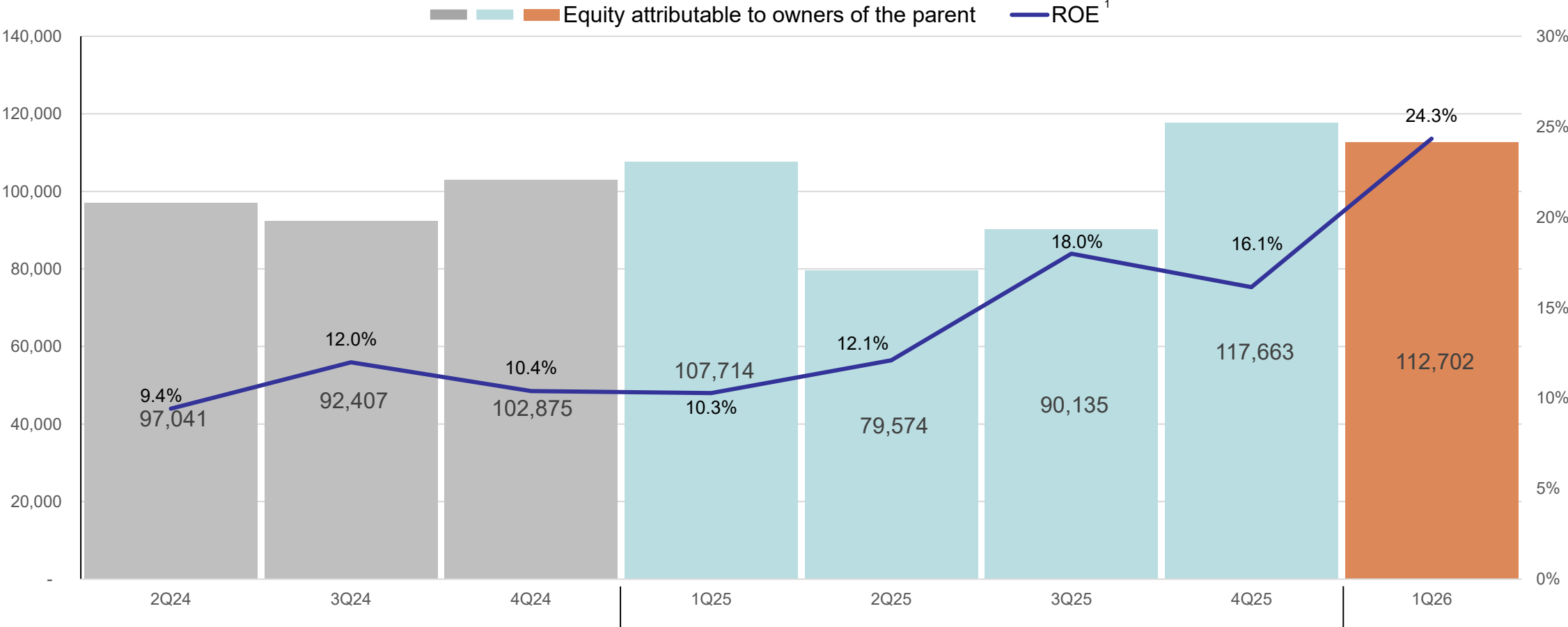
Note :

- 1. NWC/Sales ratio is calculated by quarter-end net working capital divided by annualized quarterly sales.
- 2. ROWC is calculated by annualized quarterly operating profit divided by quarter-end net working capital.

# 2. Financial Update

## ROE vs. Equity

Unit: NT\$M



Note:

1. ROE is calculated by annualized quarterly net profit divided by quarter-average shareholders' equity attributable to owners of the parent.

## 2. Financial Update

**We currently expect 2Q26 :**

➤ At an exchange rate assumption of 31.6 NT Dollars to 1 US Dollar

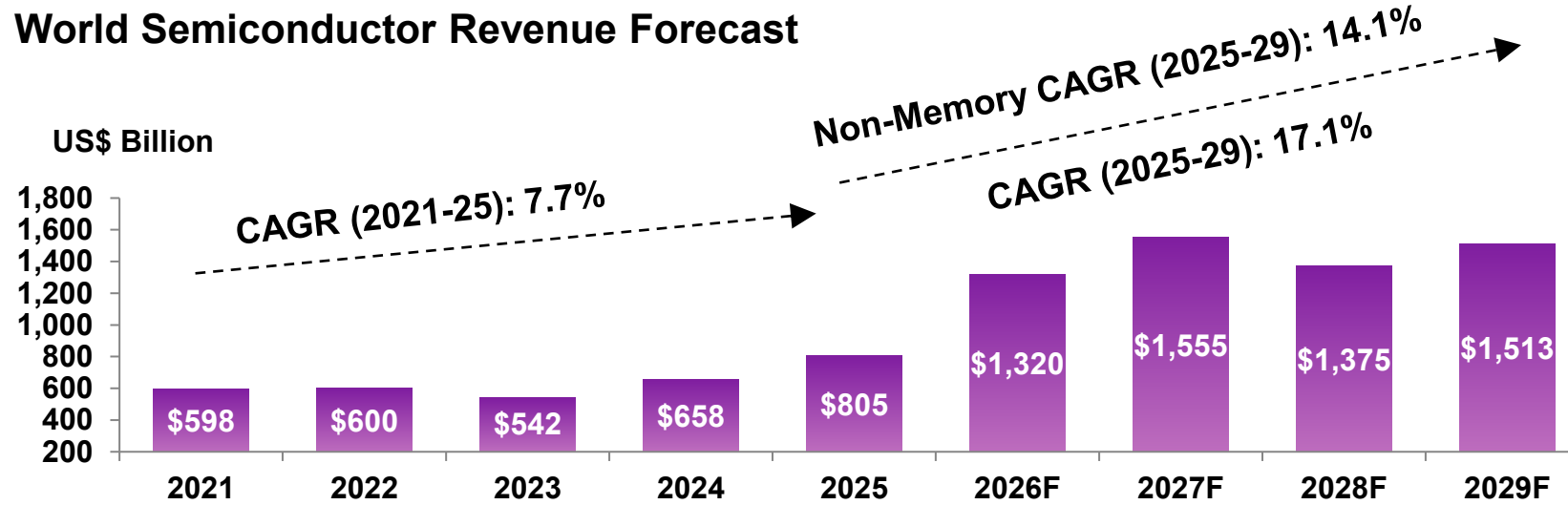
Unit: NT\$M

Item	2Q26	1Q26
	Forecast	Amount
Revenue	560,000 ~ 590,000	494,273
Gross Profit	18,088 ~ 19,647	17,044
<b>Gross Margin</b>	<b>3.23% ~ 3.33%</b>	<b>3.45%</b>
Operating Expenses	6,888 ~ 7,257	7,100
Operating Profit	11,200 ~ 12,390	9,944
<b>Operating Margin</b>	<b>2.00% ~ 2.10%</b>	<b>2.01%</b>
Profit Before Tax	9,616 ~ 10,806	9,022
Profit attributable to owners of the parent	7,628 ~ 8,572	7,009
<b>EPS (NT\$)</b>	<b>6.03 ~ 6.78</b>	<b>5.32</b>
Weighted average shares (M shares)	1,265	1,264

# 3. Market Outlook

## Well-positioned to Address a US\$1+ Trillion Market Opportunity

World Semiconductor Revenue Forecast



Semiconductor market forecast revision:

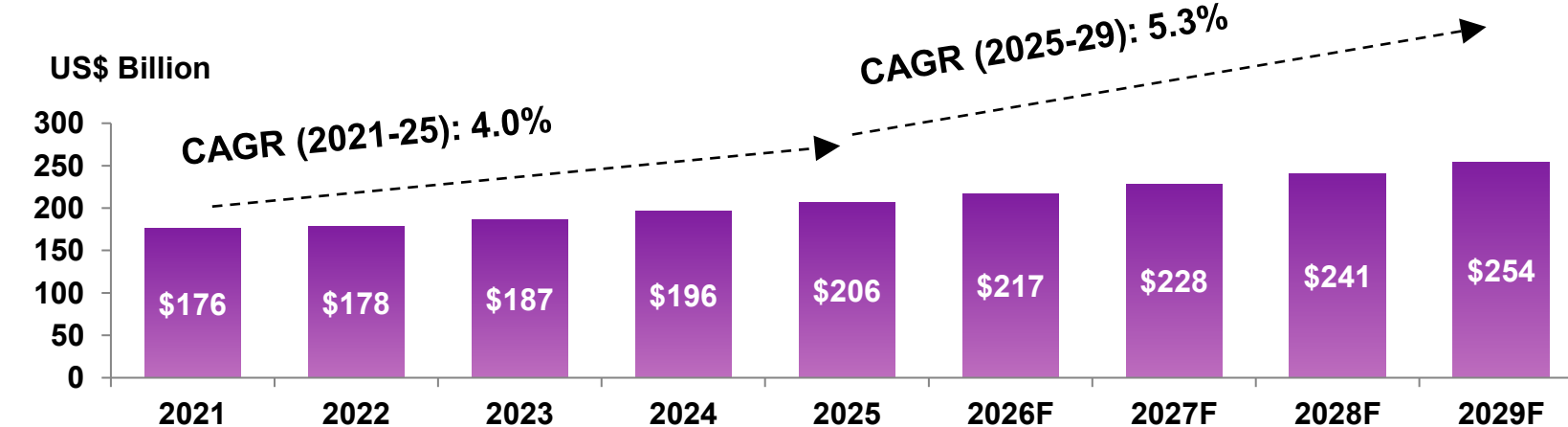
Semiconductor Market 2025-29F CAGR (vs. previous forecast)

✓ +17.1% (vs. +13.6%)

Semiconductor Market (Non-Memory) 2025-29F CAGR (vs. previous forecast)

✓ +14.1% (vs. +13.6%)

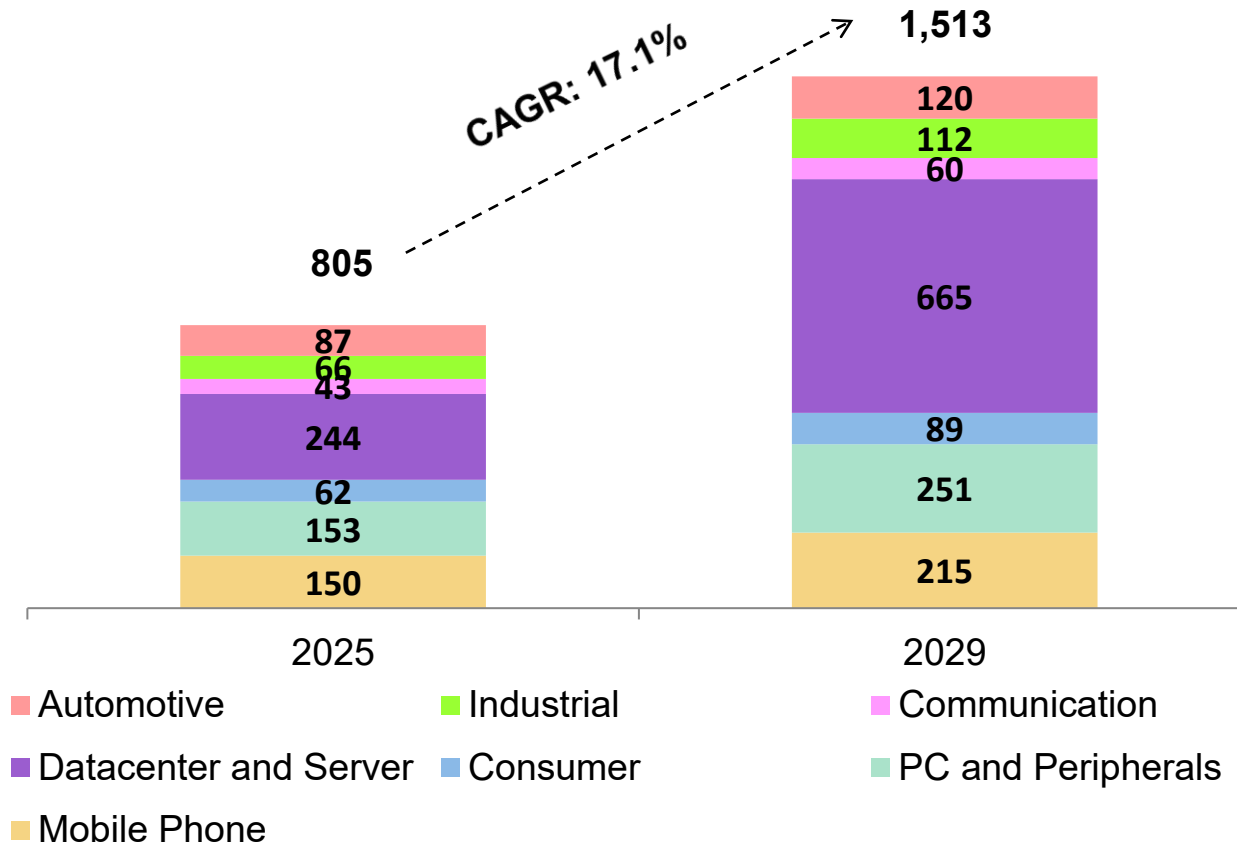
World IP&E Market Revenue Forecast



# 3. Market Outlook

## Global Semiconductor Market Forecast by Application

(US\$ Billion)

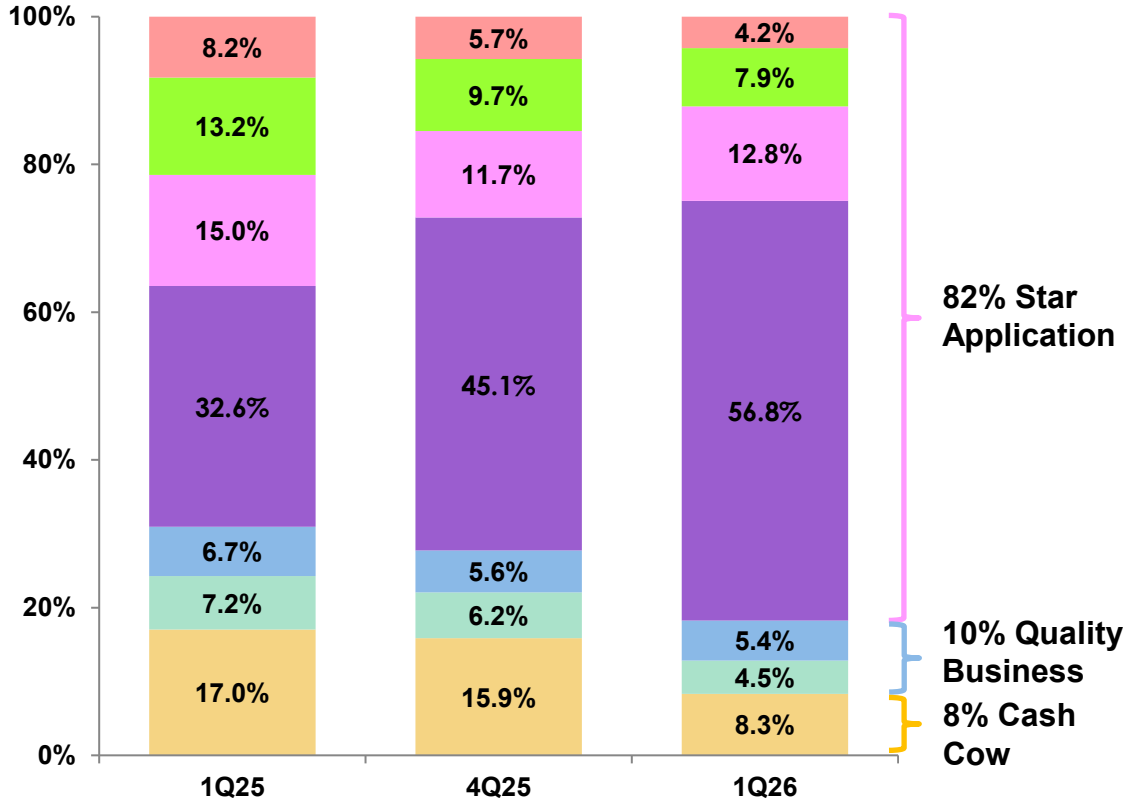


### 2025-29F semiconductor revenue CAGR by application (vs. previous forecast):

- ✓ **Automotive: +8.4%** (vs. +7.9%)
- ✓ **Industrial: +14.1%** (vs. +11.5%)
- ✓ **Communication: +9.1%** (vs. +9.7%)
- ✓ **Datacenter & Server: +28.4%** (vs. +25.7%)
- ✓ **Consumer: +9.3%** (vs. +6.9%)
- ✓ **PC and Peripherals: +13.1%** (vs. +6.8%)
- ✓ **Mobile Phone: +9.5%** (vs. +3.7%)

# 4. Business Outlook

## 1Q26 Revenue Breakdown by Application



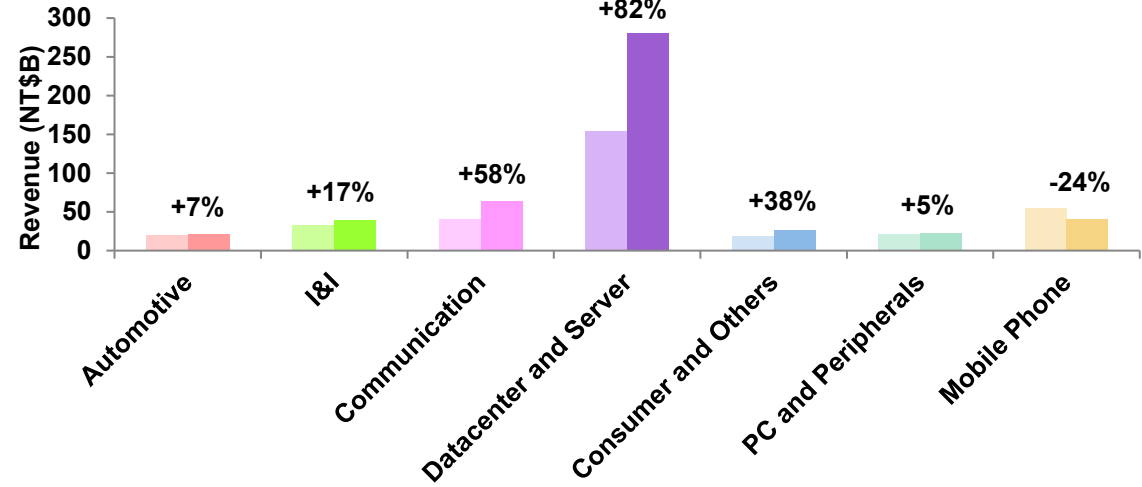
- Automotive
- Industrial and Instrument
- Communication
- Datacenter and Server
- Consumer and Others<sup>1</sup>
- PC and Peripherals
- Mobile Phone

Note:

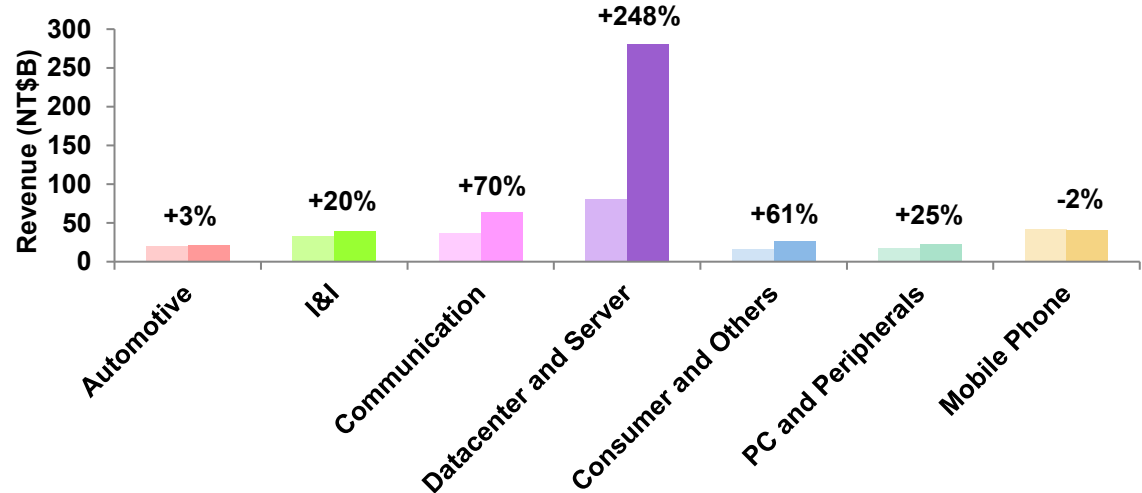
1. "Others" include sales that have not yet been categorized.



### QoQ – 1Q26 (Right) vs. 4Q25 (Left)



### YoY – 1Q26 (Right) vs. 1Q25 (Left)



# Q & A



**WT Microelectronics**

Website : [www.wtmec.com](http://www.wtmec.com)

*The **BEST** Distribution Partner*

# Thank You!



**WT Microelectronics**

Website : [www.wtmec.com](http://www.wtmec.com)

*The **BEST** Distribution Partner*