WT MICROELECTRONICS 文曄科技

2026 Third Quarter Investor Conference

November 5, 2026

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- In addition, any financial information contained herein is presented in conformity with Taiwan International Financial Reporting Standards (T-IFRSs).
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Agenda

1. Company Overview
2. Financial Update
3. Market Outlook
4. Business Outlook
5. Q&A

1. Company Overview

REACH	**~50** Countries & Regions	**160+** Locations	**7,000+** Employees
RANKING	**Top 1 Globally** With **15.1%** market share[1]	**Top 1 in APAC** With **17.0%** market share[1]	
PRODUCT	Access to **400+ Suppliers**	**Comprehensive portfolio** of semiconductor and IP&E[2] products	
CUSTOMER	**20,000+ Customers**	**End-to-end global coverage** across tier-one and mass market customers	
MANAGEMENT	**Global leadership and talent pool**, dual-headquartered in Taipei and Montreal		
ESG	**Top 7%** among 408 ITC Electronic Equipment, Instruments & Components Companies in **S&P ESG Rating** **Top 5%** among all listed companies for the sixth consecutive year in **TWSE Corporate Governance Evaluation** Constituent stocks of the **FTSE4Good TIP Taiwan ESG Index (TWSE)**		

Notes:
1. Source：Gartner, 2026/2
2. IP&E stands for Interconnect, Passive and Electromechanical, the non-active components in an electronic system.

2. Financial Update

3Q26 Statement of Comprehensive Income

Unit: NT$M

Key accounts	3Q26 Amount	2Q26 Amount	QoQ	3Q25 Amount	YoY
Net Operating revenues	**597,282**	**590,694**	**1%**	**328,934**	**82%**
Gross profit	**21,495**	**20,142**	**7%**	**12,292**	**75%**
Gross margin	**3.60%**	**3.41%**		**3.74%**	
Operating expenses	(7,262)	(7,149)	2%	(6,631)	10%
Operating profit	**14,233**	**12,994**	**10%**	**5,660**	**151%**
Operating margin	**2.38%**	**2.20%**		**1.72%**	
Net financing costs[1]	(1,944)	(1,588)	22%	(1,217)	60%
Others	582	821	-29%	356	63%
Earning before tax	12,871	12,227	5%	4,798	168%
Income tax expense	(2,583)	(2,502)	3%	(981)	163%
Profit attributable to owners of the parent	**10,298**	**9,713**	**6%**	**3,816**	**170%**
Basic EPS (in dollars)	**7.97**	**7.68**	**4%**	**3.40**	**134%**
Weighted average shares (M shares)	1,291	1,265		1,122	
EPS based on period end outstanding shares (in dollars)	**7.67**	**7.67**	**0%**	**3.40**	**126%**
Outstanding shares as of period end (M shares)	1,342	1,266		1,123	

Note：

1. Net financing cost represents total financing cost less interest income

2. Financial Update

1Q-3Q26 Statement of Comprehensive Income

Unit: NT$M

Key accounts	9M26	9M25	YoY
	Amount	Amount	
Net Operating revenues	**1,682,249**	**835,862**	**101%**
Gross profit	**58,681**	**34,830**	**68%**
Gross margin	**3.49%**	**4.17%**	
Operating expenses	(21,511)	(19,939)	8%
Operating profit	**37,170**	**14,891**	**150%**
Operating margin	**2.21%**	**1.78%**	
Net financing costs[1]	(4,577)	(3,246)	41%
Others	1,527	605	152%
Earning before tax	34,120	12,251	179%
Income tax expense	(7,112)	(2,882)	147%
Profit attributable to owners of the parent	**27,020**	**9,353**	**189%**
Basic EPS (in dollars)	**20.99**	**8.11**	**159%**
Weighted average shares (M shares)	1,273	1,120	
EPS based on period end outstanding shares (in dollars)	**19.92**	**8.09**	**146%**
Outstanding shares as of period end (M shares)	1,342	1,123	

Note：

1. Net financing cost represents total financing cost less interest income

2. Financial Update

Balance Sheet

Unit: NT$M

Key accounts	3Q26		2Q26		3Q25	
	Amount	%	Amount	%	Amount	%
Cash and cash equivalents	29,190	3	37,149	5	30,376	6
Accounts receivable	386,494	37	349,112	43	175,889	37
Inventory	509,039	49	318,602	39	209,381	44
Other current assets	41,886	4	40,940	5	4,882	1
Non-current assets	67,805	7	66,935	8	55,217	12
Total Assets	1,034,414	100	812,739	100	475,744	100
Short-term loans	55,552	5	53,526	7	44,664	9
Accounts payable	744,906	72	557,092	69	284,597	60
Other current liabilities	59,229	6	61,094	7	13,991	3
Long-term loans	9,088	1	400	0	37,161	8
Bond payable	10,933	1	10,855	1	0	0
Other liabilities	5,313	1	5,097	1	4,936	1
Total Liabilities	885,021	86	688,064	85	385,349	81
Total Equity	149,394	14	124,675	15	90,395	19

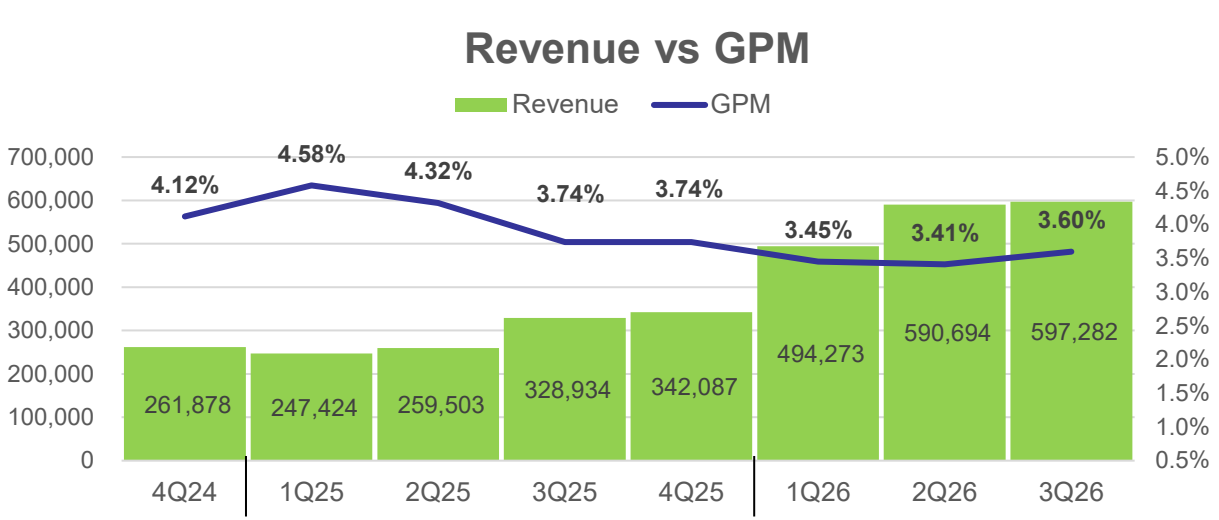
Key Credit Metrics	3Q26	2Q26	3Q25
Net debt	46,384	27,632	51,450
Current ratio	112%	111%	123%
Liabilities/Equity ratio	592%	552%	426%
Net gearing ratio[1]	31%	22%	57%
Net leverage[2]	1.0x	0.8x	2.5x

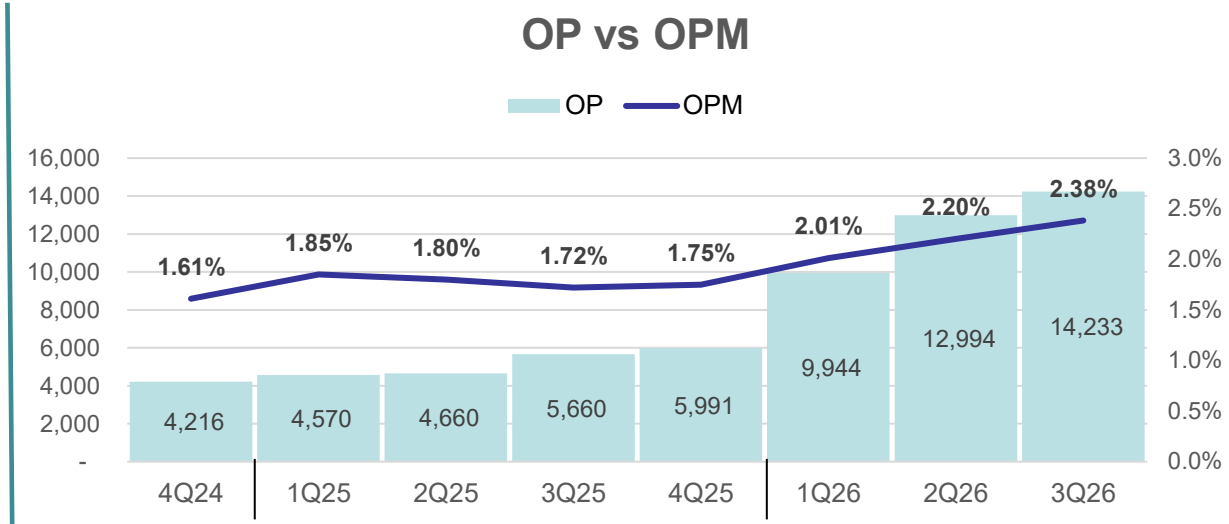
Note：

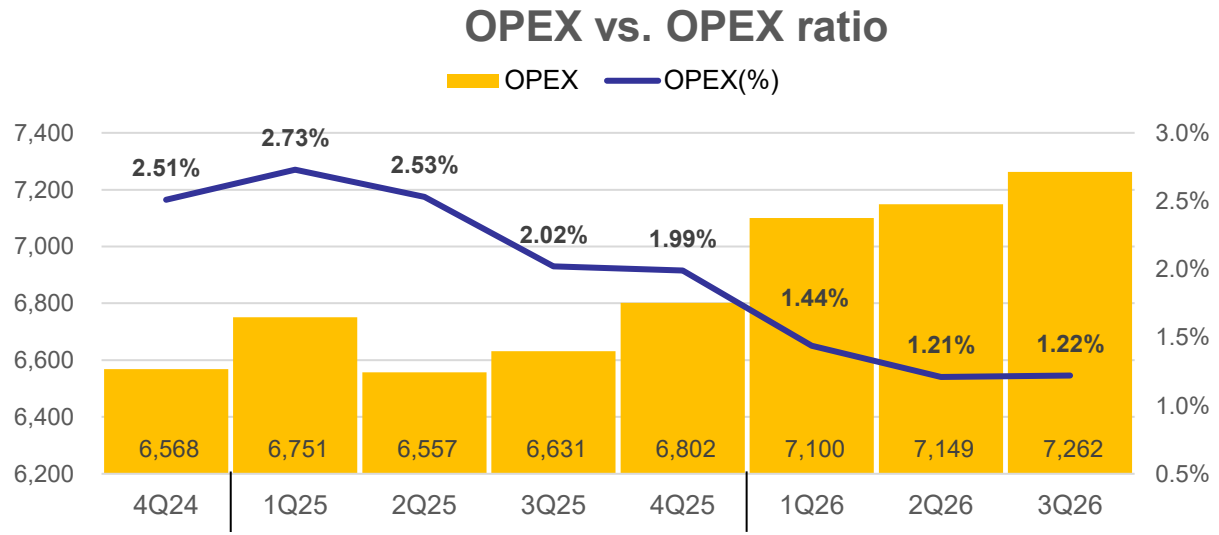
1. Net gearing ratio = net debt divided by shareholders' equity attributable to owners of the parent.
2. Net leverage is calculated as net debt divided by LTM (trailing 12-month) EBITDA.

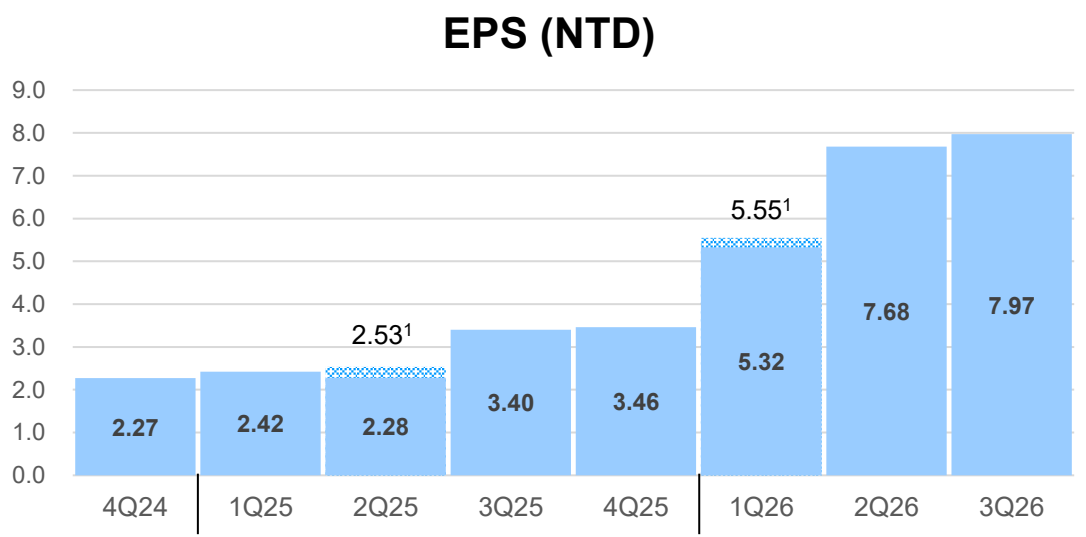
2. Financial Update

Unit: NT$M





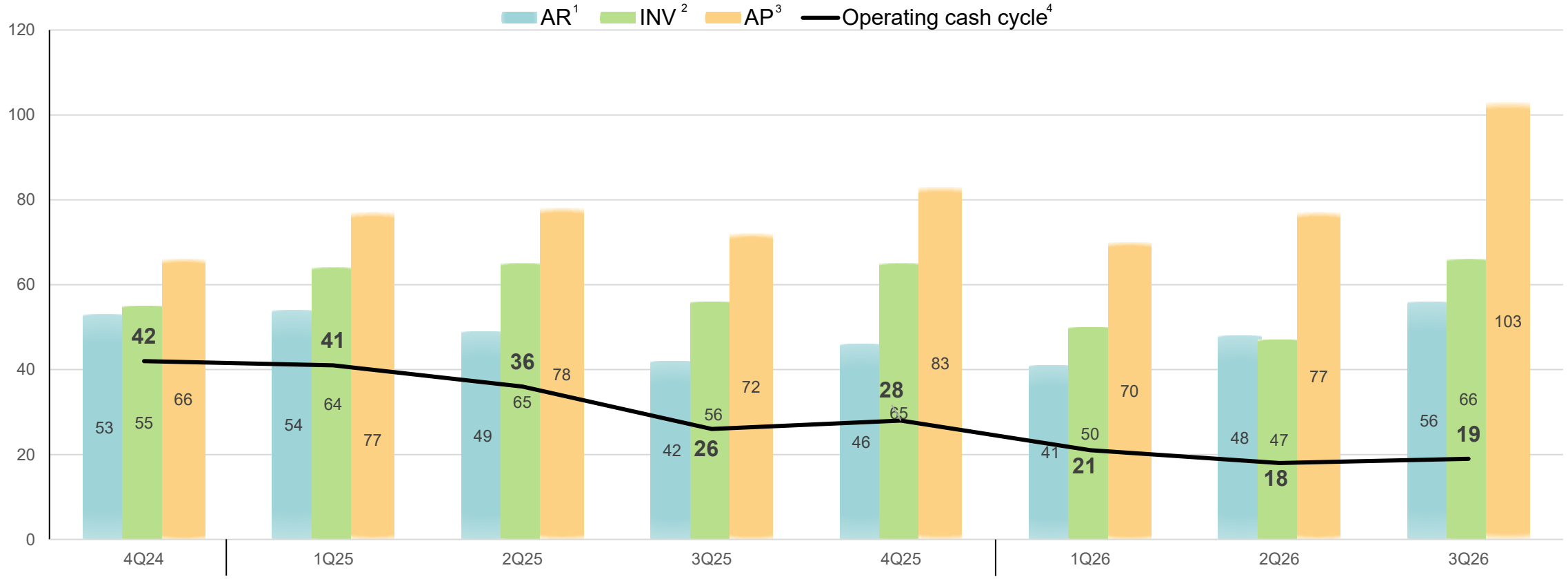




Note：
1. Pro forma EPS before deducting dividends for preferred shares

2. Financial Update

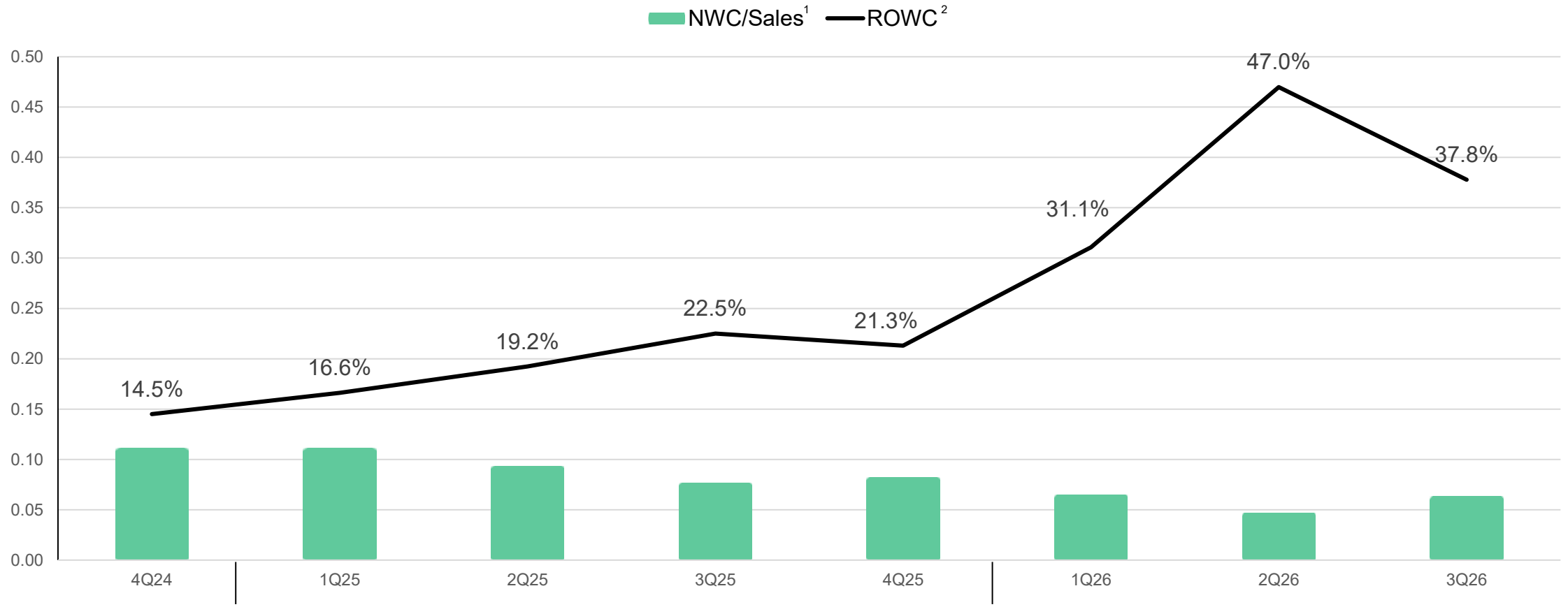
Operating Cash Cycle



Note:
1. AR days = quarterly average account receivable divided by annualized quarterly sales
2. Inventory days = quarterly average inventories divided by annualized quarterly cost of sales
3. AP days = quarterly average account payable divided by annualized quarterly cost of sales
4. Operating cash cycle = AR days + Inventory days – AP days

2. Financial Update

ROWC vs. NWC/Sales



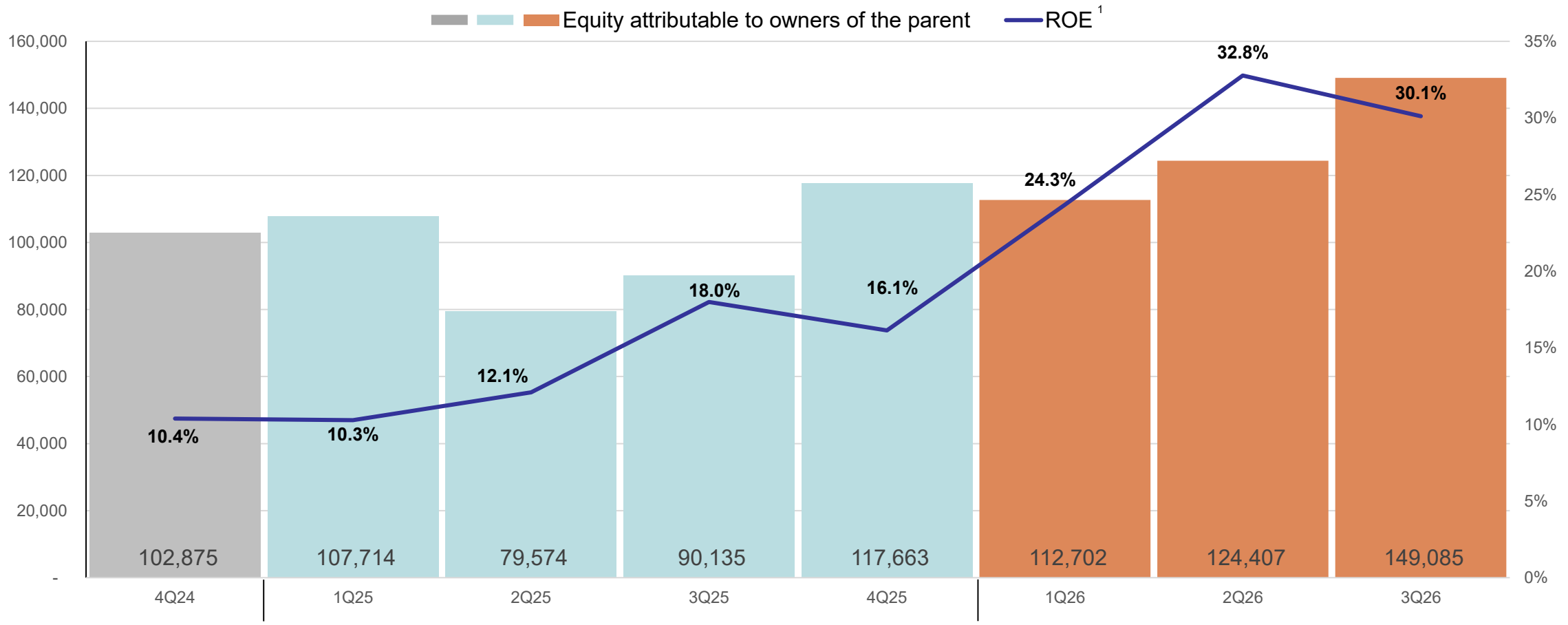
Note：

1. NWC/Sales ratio is calculated by quarter-end net working capital divided by annualized quarterly sales.
2. ROWC is calculated by annualized quarterly operating profit divided by quarter-end net working capital.

2. Financial Update

ROE vs. Equity

Unit: NT$M



Note:
1. ROE is calculated by annualized quarterly net profit divided by quarter-average shareholders' equity attributable to owners of the parent.

2. Financial Update

We currently expect 4Q26:

- At an exchange rate assumption of 32.2 NT Dollars to 1 US Dollar

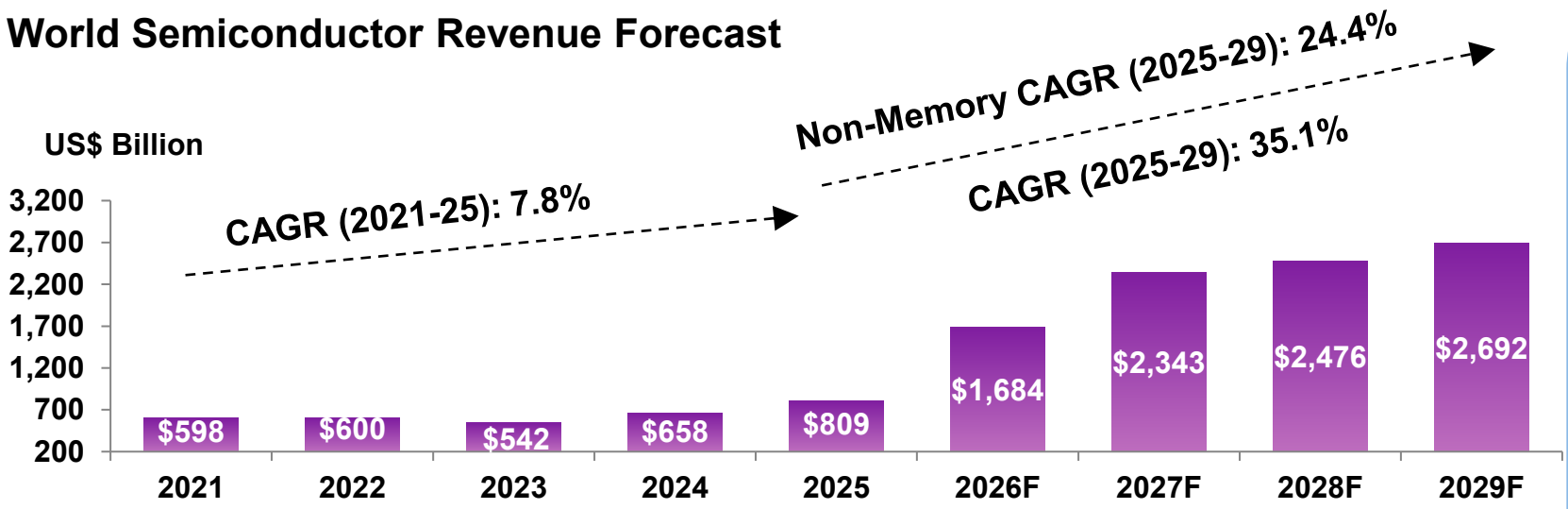
Unit: NT$M

Item	4Q26 Forecast	3Q26 Amount
Revenue	730,000 ~ 770,000	597,282
Gross Profit	23,287 ~ 25,333	21,495
Gross Margin	**3.19% ~ 3.29%**	**3.60%**
Operating Expenses	7,154 ~ 7,546	7,262
Operating Profit	16,133 ~ 17,787	14,233
Operating Margin	**2.21% ~ 2.31%**	**2.38%**
Profit Before Tax	13,703 ~ 15,357	12,871
Profit attributable to owners of the parent	10,840 ~ 12,158	10,298
EPS (NT$)	**8.07 ~ 9.05**	**7.97**
Weighted average shares (M shares)	1,343	1,291

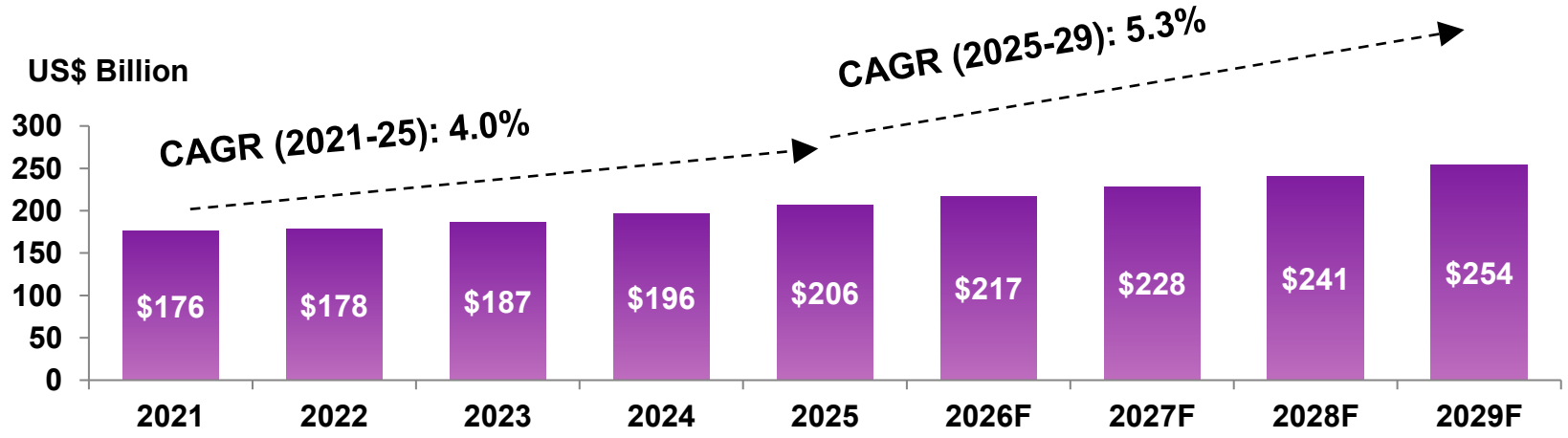
3. Market Outlook

Well-positioned to Address an almost US$3 Trillion Market Opportunity

World Semiconductor Revenue Forecast



World IP&E Market Revenue Forecast



Semiconductor market forecast revision:

Semiconductor Market 2025-29F CAGR (vs. previous forecast)

✓ **+35.1%** (vs. +25.9%)

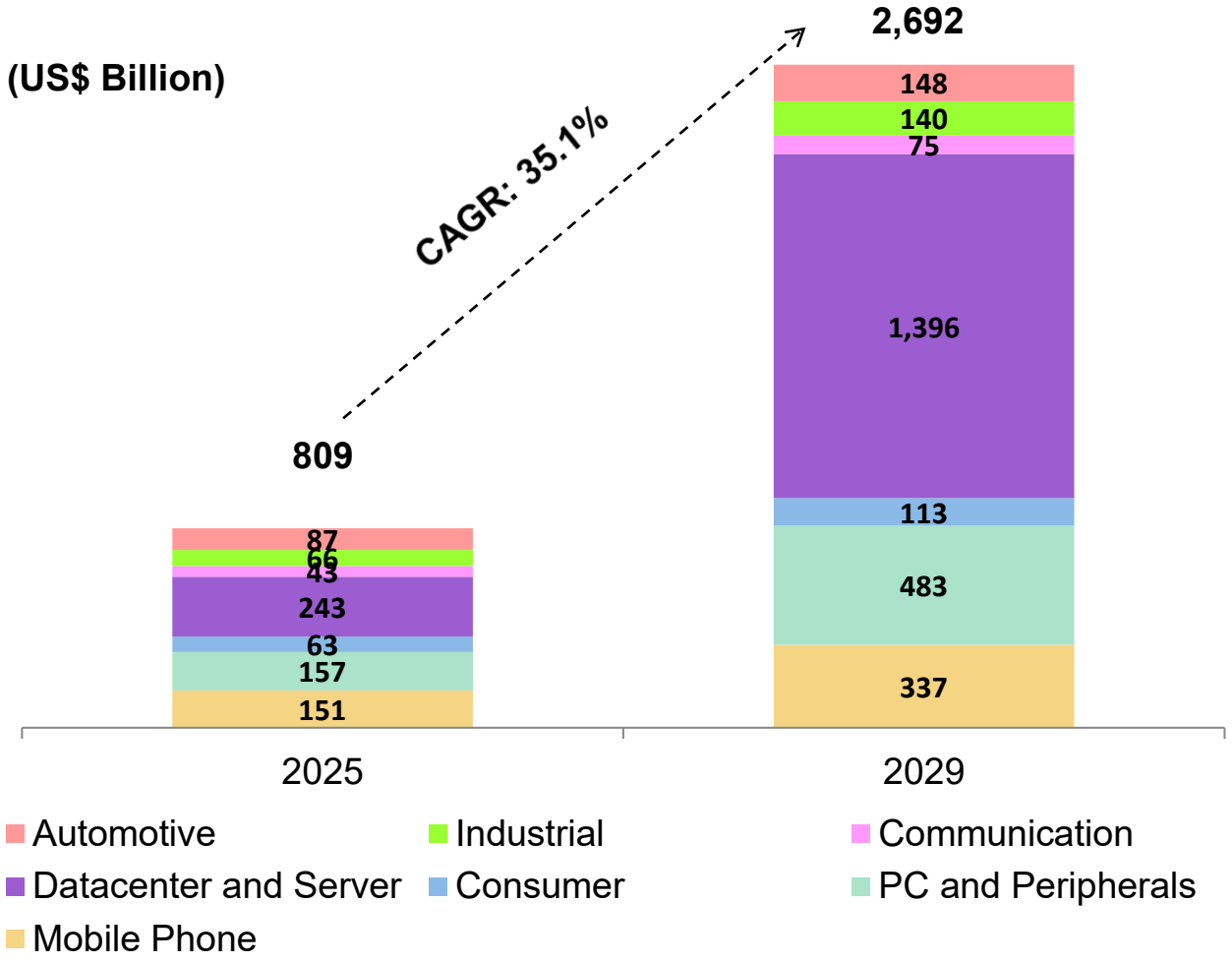
Semiconductor Market (Non-Memory) 2025-29F CAGR (vs. previous forecast)

✓ **+24.4%** (vs. +17.3%)

Source：Gartner, 2026/9 and 2026/6; Precedence Research, 2025/11

3. Market Outlook

Global Semiconductor Market Forecast by Application



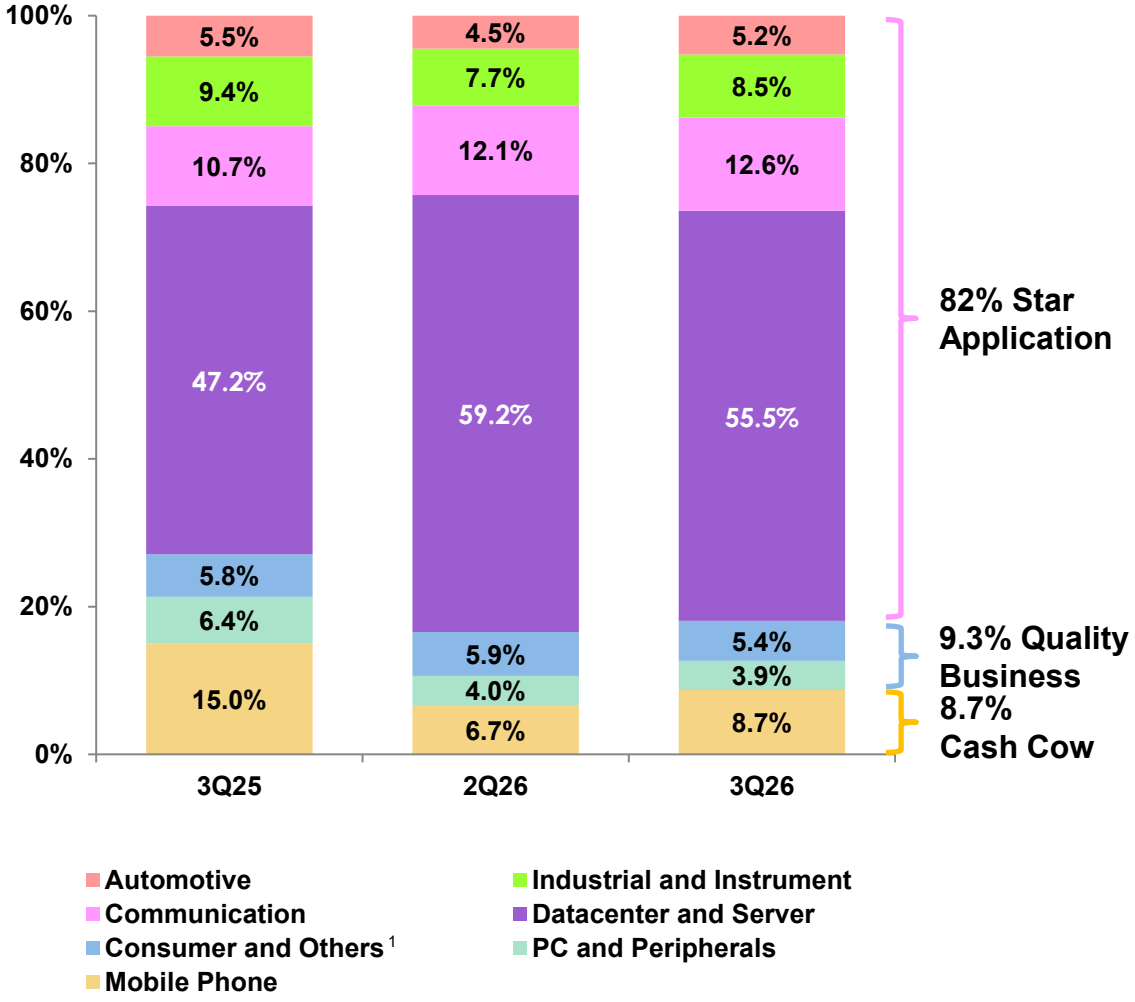
2025-29F semiconductor revenue CAGR by application (vs. previous forecast):

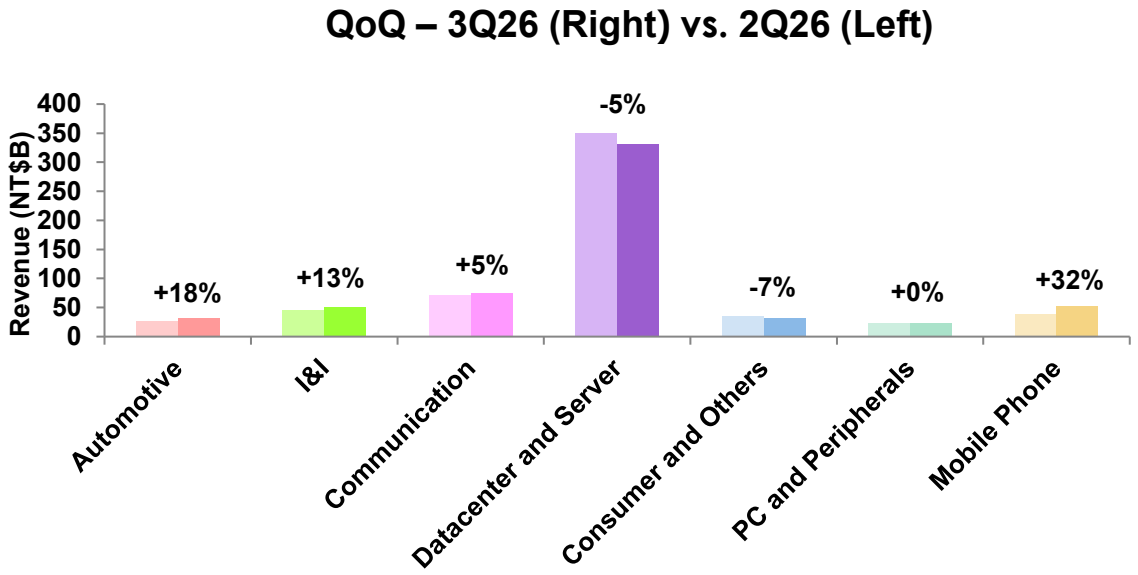
- ✓ **Automotive: +14.2%** (vs. +13.3%)
- ✓ **Industrial: +20.5%** (vs. +19.8%)
- ✓ **Communication: +15.3%** (vs. +13.7%)
- ✓ **Datacenter & Server: +54.9%** (vs. +39.9%)
- ✓ **Consumer: +15.7%** (vs. +14.3%)
- ✓ **PC and Peripherals: +32.5%** (vs. +23.1%)
- ✓ **Mobile Phone: +22.2%** (vs. +17.3%)

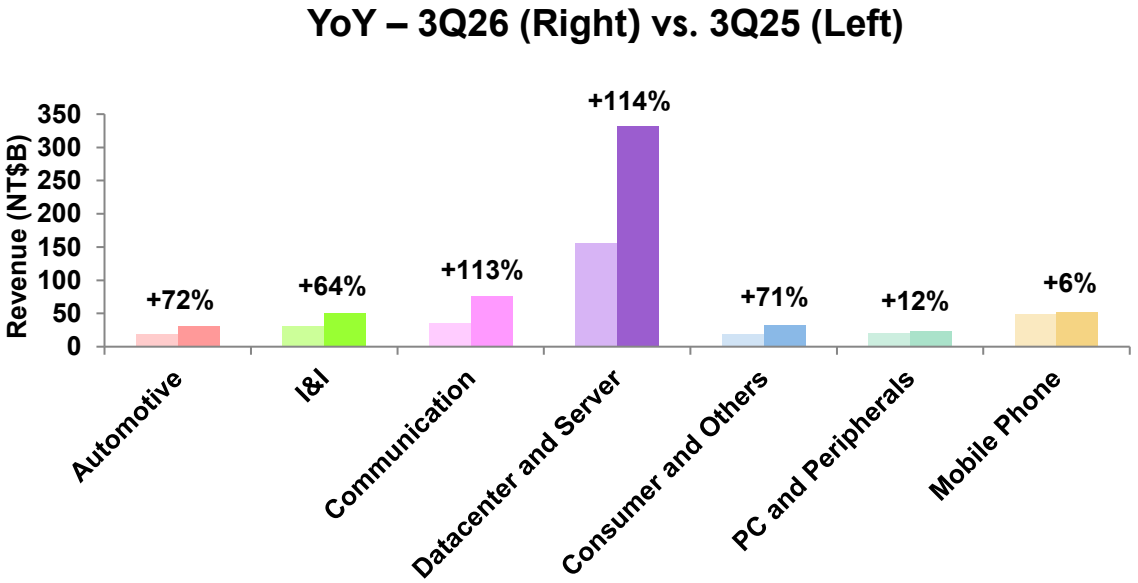
Source：Gartner, 2026/9 and 2026/6

4. Business Outlook

3Q26 Revenue Breakdown by Application







Note:
1. “Others” include sales that have not yet been categorized.

Q & A



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